



ANNUAL REPORT 2021

FERROL AND
SAN CIBRAO PORTS

SUSTAINABLE
DEVELOPMENT **GOALS**

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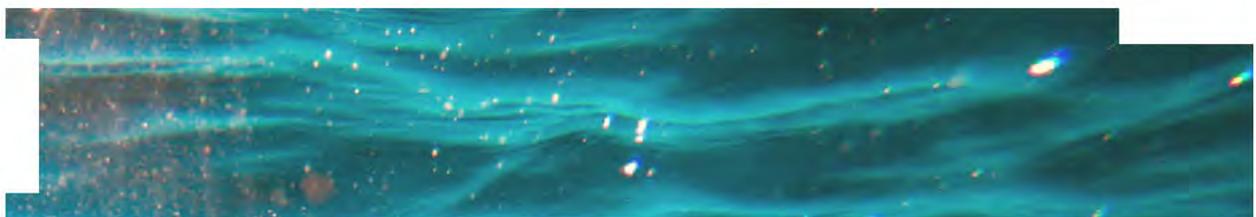


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1

INTRODUCTION

LETTER FROM THE PRESIDENT AND THE DIRECTOR

In September 2021, I had the honor and responsibility of assuming the presidency of the Ferrol-San Cibrao Port Authority. Naturally, I feel very close to this entity since I live in its area of influence, and I am very aware of its crucial role in the economic and social boost to Ferrolterra and A Mariña Lucense.

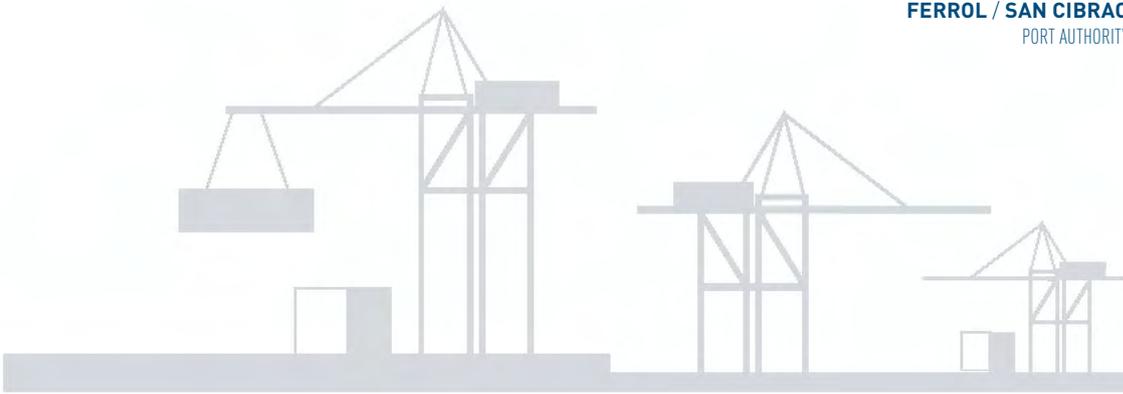
Since then, I have put all my effort into taking action concerning increasing the competitiveness, excellence, and sustainability of the Port, with the reconfiguration of the entity's organization chart being paramount to create the most qualified teams aligned with the new purpose of the entity, beginning with the appointment of Jesús Casás López as Director of the PAFSC.

We have launched several lines of action:

- Update the strategy in all matters related to the economic, social, and environmental impact of the activity of the Port and the multimodal logistics chain. After an in-depth analysis of the management team and our stakeholders, we have formulated and approved the PAFSC sustainability strategy, with a 5-year action plan to work on innovation, good governance, circular economy, sustainable business, green financing, climate change, and alliances with interest groups.
- Promote relations with different administrations, neighborhood associations, the academic sector, business organizations, employees, etc., to learn first-hand their needs and expectations from the Port Authority. To this end, numerous meetings have been held from the presidency and direction of the PAFSC.
- Promote the generation of green energy and reduce energy dependence, creating commitments between all the necessary agents to achieve this objective. We will promote the installation of wind, photovoltaic and green hydrogen energy generation in our facilities to supply green energy to ships in port, port activity, logistics, and industry in our area.
- Promotion of innovation both for the treatment of information and data, as well as to support energy efficiency, green energy, recycling of materials, or using drones and robots in cleaning and surveillance tasks.



■ **Francisco Barea**
President of the PAFSC



- Work to bring the Port and its activity closer to society, increasing the value of the spaces made available to citizens, rehabilitating the historical and cultural heritage around this century-old institution, and promoting sports, cultural and leisure activities. We also put our lighthouses at the service of tourism in the municipalities where they are located, improving their signage and access.

In 2021, we closed our traffic with a slight decrease of 0.71% despite the reduction in coal traffic, which went from moving 4.7 million tons in 2018 to 174 thousand in 2021. It was possible thanks to two main factors: the movement of goods in the Port of San Cibrao remained in the 2nd historical record of tons, and the liquid bulks of the Forestal del Atlántico and Reganosa terminals also reached record figures.

Concerning general merchandise, it should be noted that container movement represented 20.63% of this type of traffic in our Port Authority in 2021. We continued to rise in 2022, quadrupling our range of destinations and frequency of stopovers and incorporating a new regular line that will allow access to the world market for the business sector. A sector representing 96% of the Galician network and that, due to its business size, could not choose to fill a container with its merchandise. Furthermore, the groupage of

goods carried out in the terminal of the Yilport group makes it easier for different companies to place their goods in the same container, considerably lowering the transport cost.

We have provided more human and economic resources to cruise traffic since we fully understand its importance for Ferrol's tourist and commercial sector. This activity's gross margin represents 0.12% of the total. Still, the visit of 9 ships since September 2021 and their 6,415 passengers have generated a significant economic and social impact in our area of influence, representing about 46% of annual tourists.

In the last quarter of the year, the railway connection work to the Outer Port received a boost and reached its most important milestone in the project: the completion of the tunnel of more than 5 kilometers in length. We are working in parallel on the networks to achieve the much-needed land connection of our most competitive dock through a more economical, safe, and ultimately sustainable mode of transport.

To conclude, we would like to thank the personnel of the Port Authority and the rest of the interest groups for their support, their work, and for sharing this new stage with us.

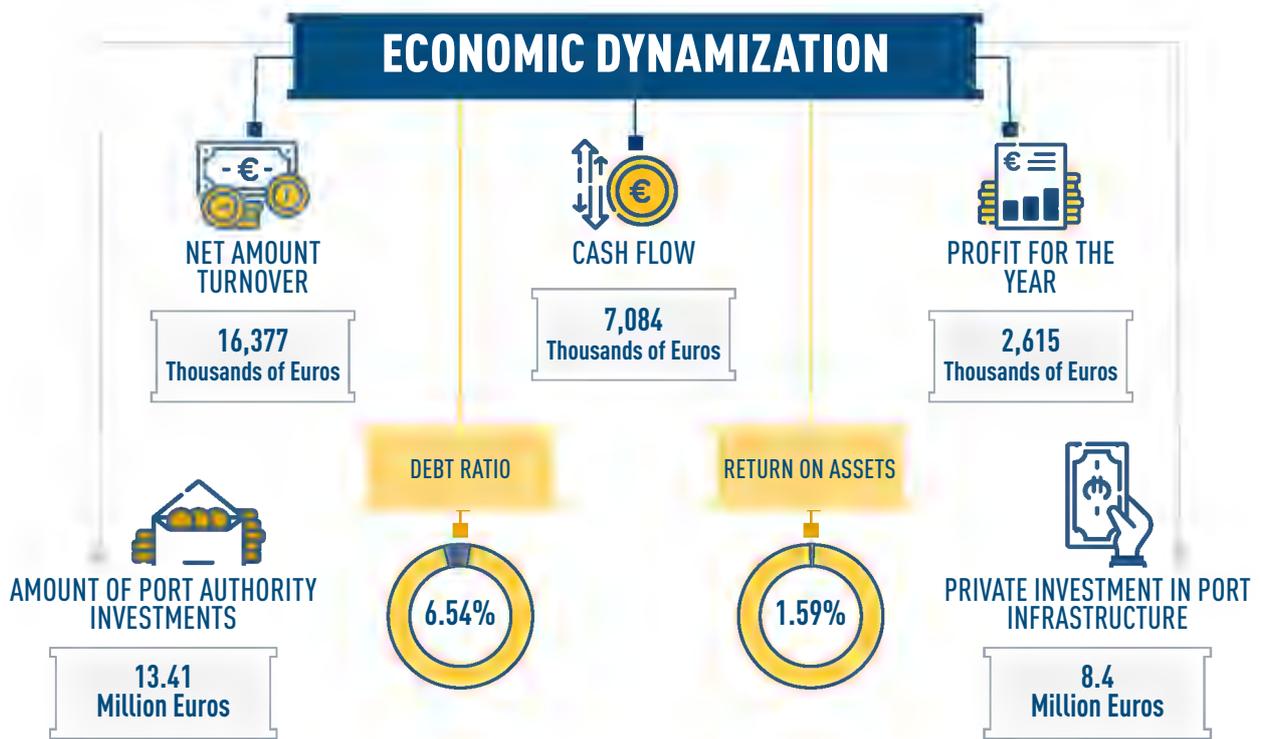
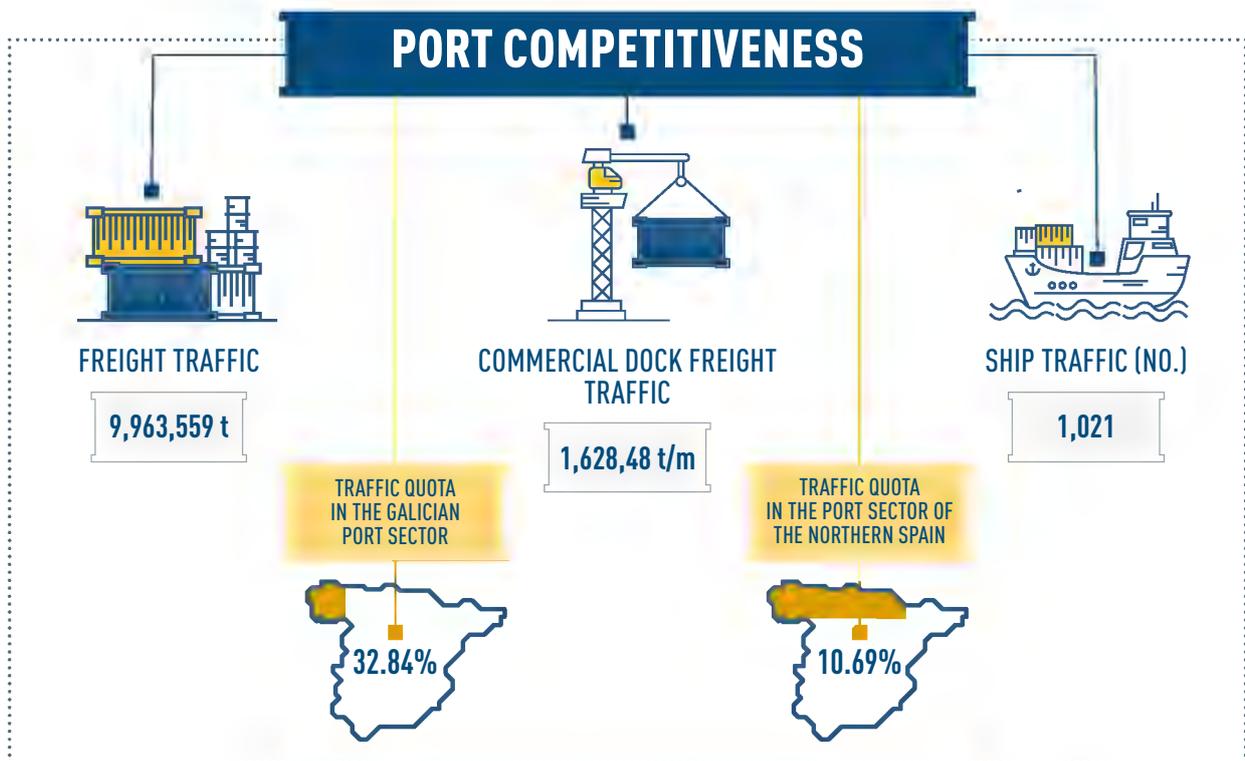


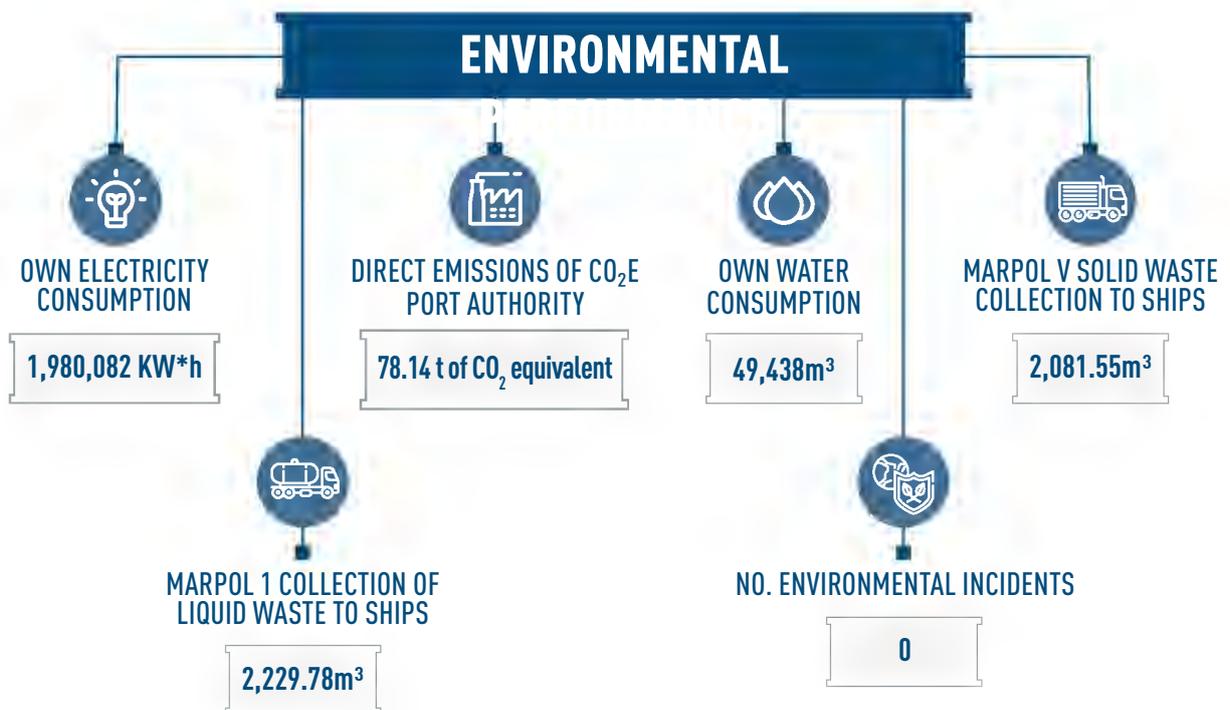
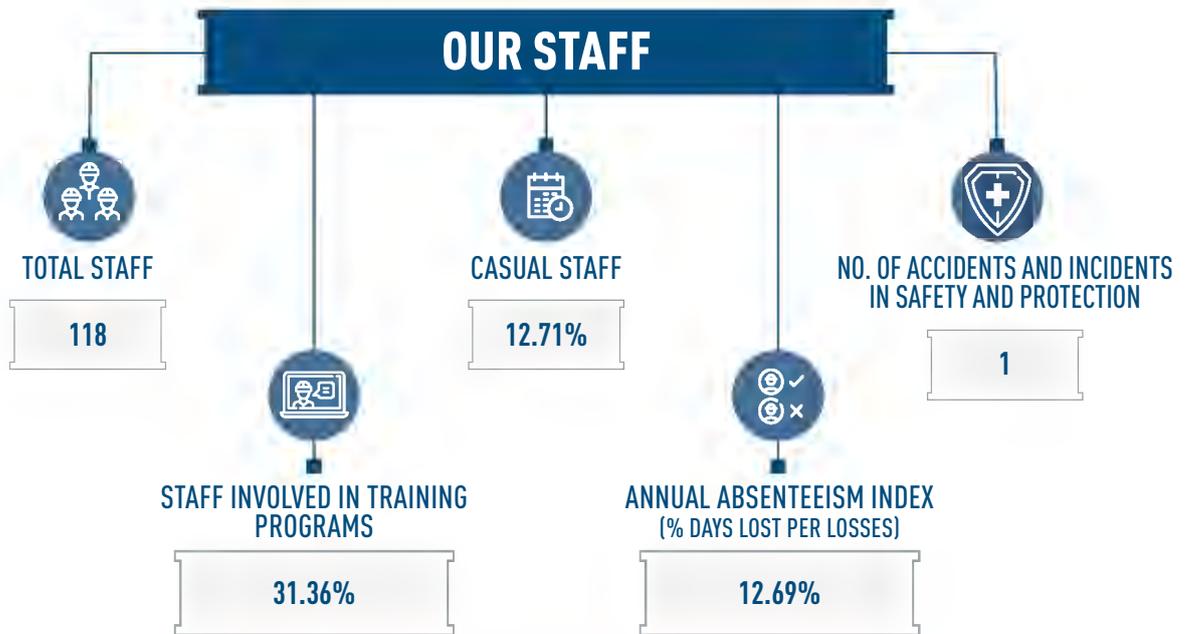
■ Jesús Casás
Director of the PAFSC



BROAD OVERVIEW OF THE YEAR

FIGURES





MILESTONES

PROMOTION OF GREEN ENERGY ALTERNATIVES

The Ferrol-San Cibrao Port Authority is promoting various green energy generation projects for use both in port and industrial activity in the area of influence and in society, forming a sustainable value chain in alliance with customers, suppliers, and other agents. It also facilitates access to green financing, lowers costs of production and marketing of products, and promotes technological innovation in energy generation.

The lines of action -detailed later in this report- cover the assembly of parts for the generation of offshore wind power and green hydrogen projects in the outer port and the installation of offshore wind farms in the port's public domain. The objective is to convert the outer harbor of Caneliñas into a clean energy hub that feeds the closest ecosystem and curbs dependence on foreign sources.

ENERGY TERMINALS AT FULL PERFORMANCE

The behavior of these key traffics for the national energy sector was very positive in 2021.

In the case of the Reganosa natural gas terminal in Mugardos, in 2021, it reached the second record with an increase of 22.37% compared to the previous year, reaching 1,779,607 tons. In 2022, this terminal will be essential in the current geopolitical scenario, increasing cargo operations to Europe by 1,031% compared to the same period in 2021.

As for the Forestal del Atlántico terminal in Mugardos, its energy traffic in 2021 reached a historical figure, increasing by more than 20% compared to the previous year. However, this trend was overcome in 2022, with an increase of close to 75% compared to the same period in 2021.

Finally, concerning the Masol biofuel terminal in the Outer Port, the start of 2022 is very positive, with an increase in traffic of 207%.



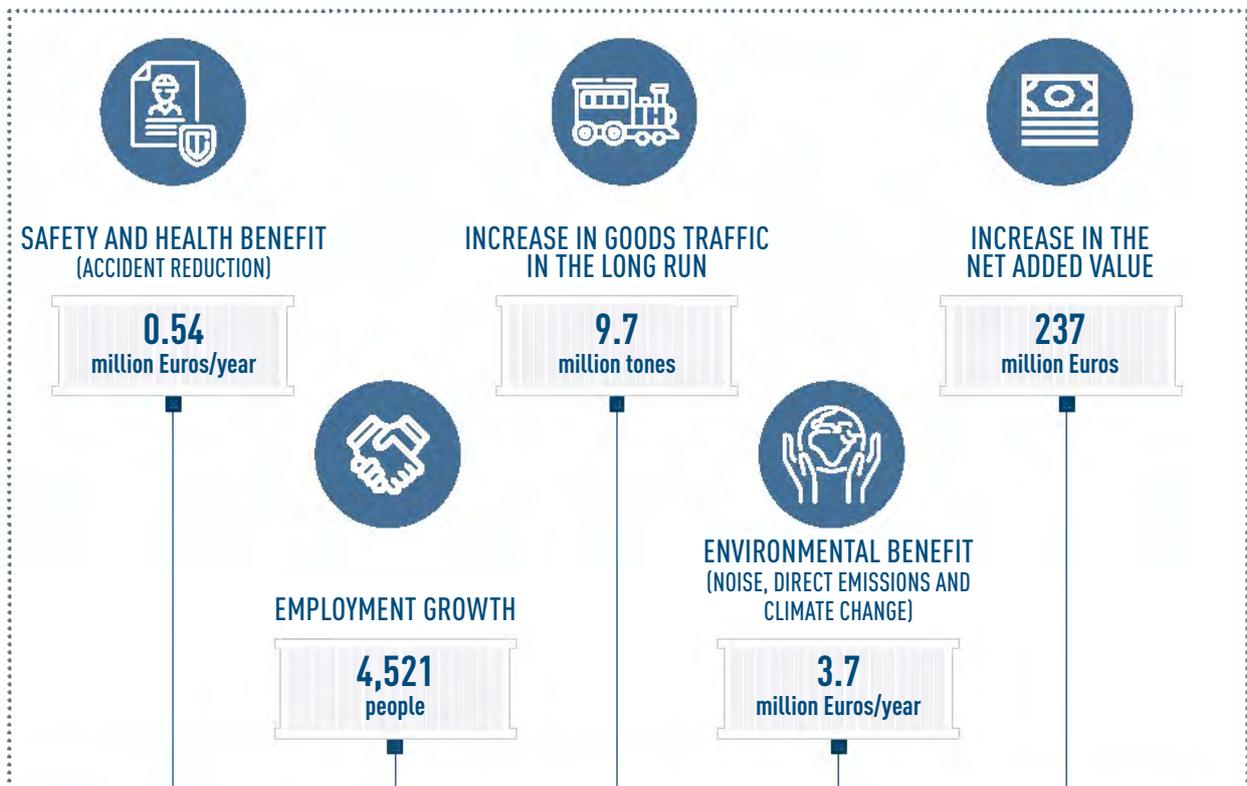


THE RAILROAD WORKS TO THE OUTER PORT REACHED THE HALFWAY MARK

The railway connection of the outer port of Ferrol marked a milestone with the union of the two mouths of the tunnel. This union connected A Graña and the Caneliñas dock through the underground passage of more than 5,500 meters in length under the mountains of Brión. This relevant engineering work, essential to attract new traffic and position itself in the tremendous international freight corridors, has reached its halfway mark.

The next milestone is the construction of the viaduct over the A Malata cove, thus saving some 300 meters over the Ferrol estuary.

The benefits of this intermodal connection are both economic efficiency in the movement of goods and safety and the environment:



REPLACEMENT IN THE PRESIDENCY AND MANAGEMENT AND ORGANIZATIONAL RESTRUCTURING

On September 27, 2021, Francisco Barea Paz was appointed president of the Ferrol-San Cibrao Port Authority, in an act attended by different personalities such as the Chief Admiral of the Ferrol Arsenal, the mayors of Ferrol and Xove, the Subdelegate of the Government, and the Vice President of the Parliament of Galicia.

On October 19, 2021, Jesús Casás López was appointed director of the PAFSC. On October 28, the new organizational structure was approved to create the most qualified teams aligned with the unique purpose of the entity, as well as to enhance communication with stakeholders.



GREATER SUPPLY AND CONTAINER TRAFFIC

Container traffic is key to the economic boost of the largest business network in Galicia, made up of more than 90% of cases by small and micro-enterprises, which can place their products together with those of other companies in the same container without the need to charter a ship.

Expanding the regular lines for the Yilport group terminal in the Outer Port has allowed us to increase the offer of weekly frequencies (more than five weekly stops) and the number of destinations (more than 28 destinations), multiplying our offer by four in the last three years.

The response has been very positive, and in 2021 we increased TEUS by 35% and the volume of merchandise moved in containers by 24%.

In May 2022, with the arrival of the Ávila ship, we have inaugurated a new regular line of X-Press Feeders that will allow the transoceanic connection of container traffic.



SUSTAINABILITY STRATEGY

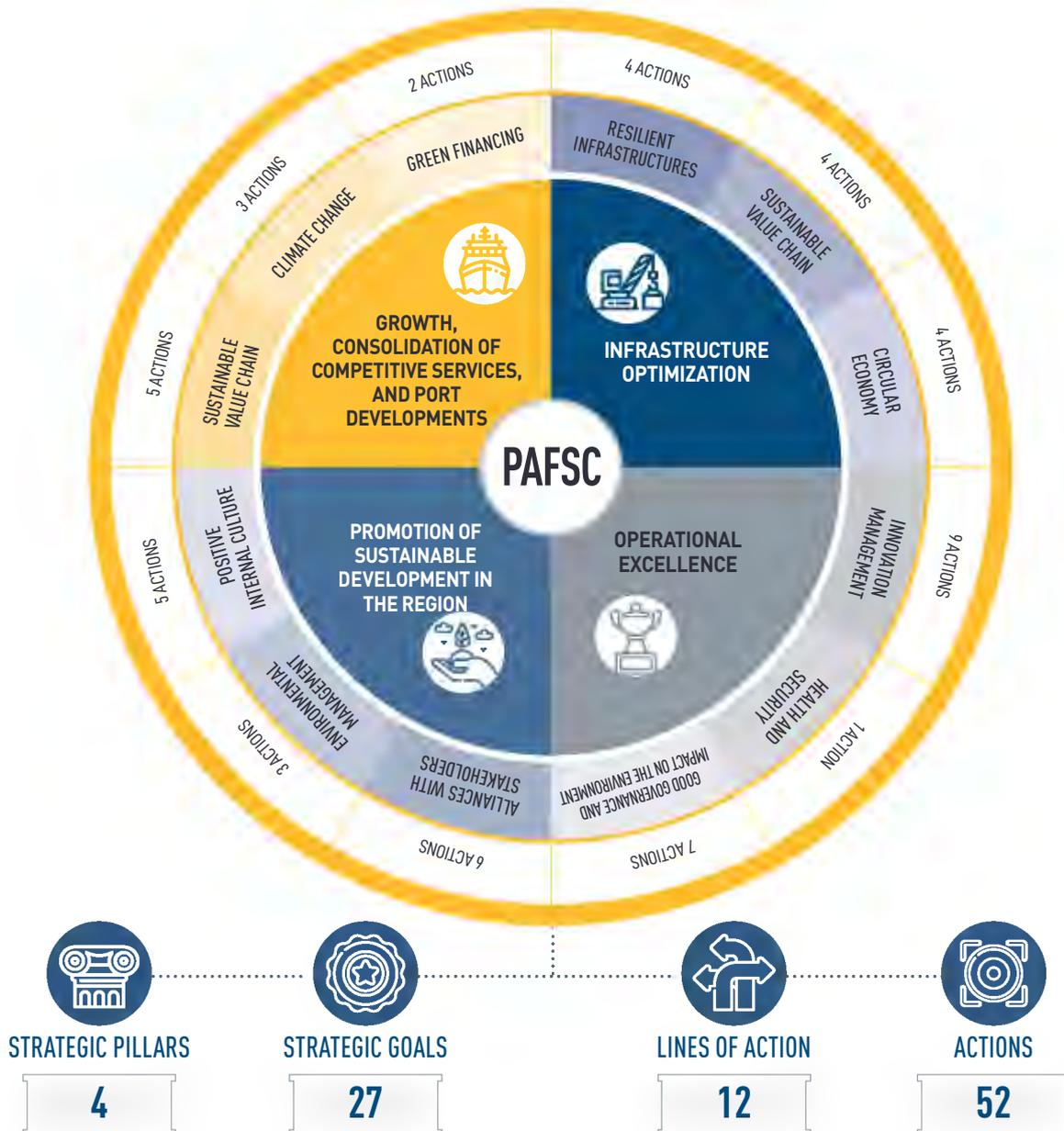
The Port Authority has set itself the goal of becoming a lever for achieving a sustainable future in its impact environment.

This objective based on the creation of shared value is the result of the study carried out throughout 2021, in which we worked with the PAFSC stakeholders to determine which issues were most relevant to them, both in terms of sustainability and regarding the United Nations Sustainable Development Goals (SDGs).

An in-depth analysis of the Port Authority's activity was carried out, including the strategy of regulatory bodies, megatrends, and best practices in the sector. With this, the current process was reviewed, and the sustainability strategy was formulated, with a 5-year action plan, aligning the purpose, mission, vision, values, and strategic map to the sustainability strategy and the SDGs.

LINES OF ACTION

The lines of action have been classified in the environmental, social, and good governance aspects according to their relationship with the major areas of sustainability according to GRI (Global Reporting Initiative):



MISSION, VISION, VALUES AND PURPOSE

As a result of the analysis described above, we base our positioning and roadmap in the medium and long term on the following pillars:

MISSION

To be a catalyst for the industry of the port ecosystem of Ferrol and San Cibrao, guaranteeing a high added value in the services offered. Furthermore, we promote progress and sustainable development through collaboration and mutual trust.

VISION

We aspire to become a driver of sustainable, safe, efficient, and dynamic growth in industry and commerce, applying constant improvements through active listening to our stakeholders.

VALUES

The focus on people, the safety of our facilities, the efficiency of operations, innovation, and collaboration bring us closer to operational excellence. Through these values, the PAFSC articulates its activity's economic, social, and environmental sustainability and contribution to the community.

PURPOSE

The Port Authority becoming a lever for achieving a sustainable future in its impact environment.



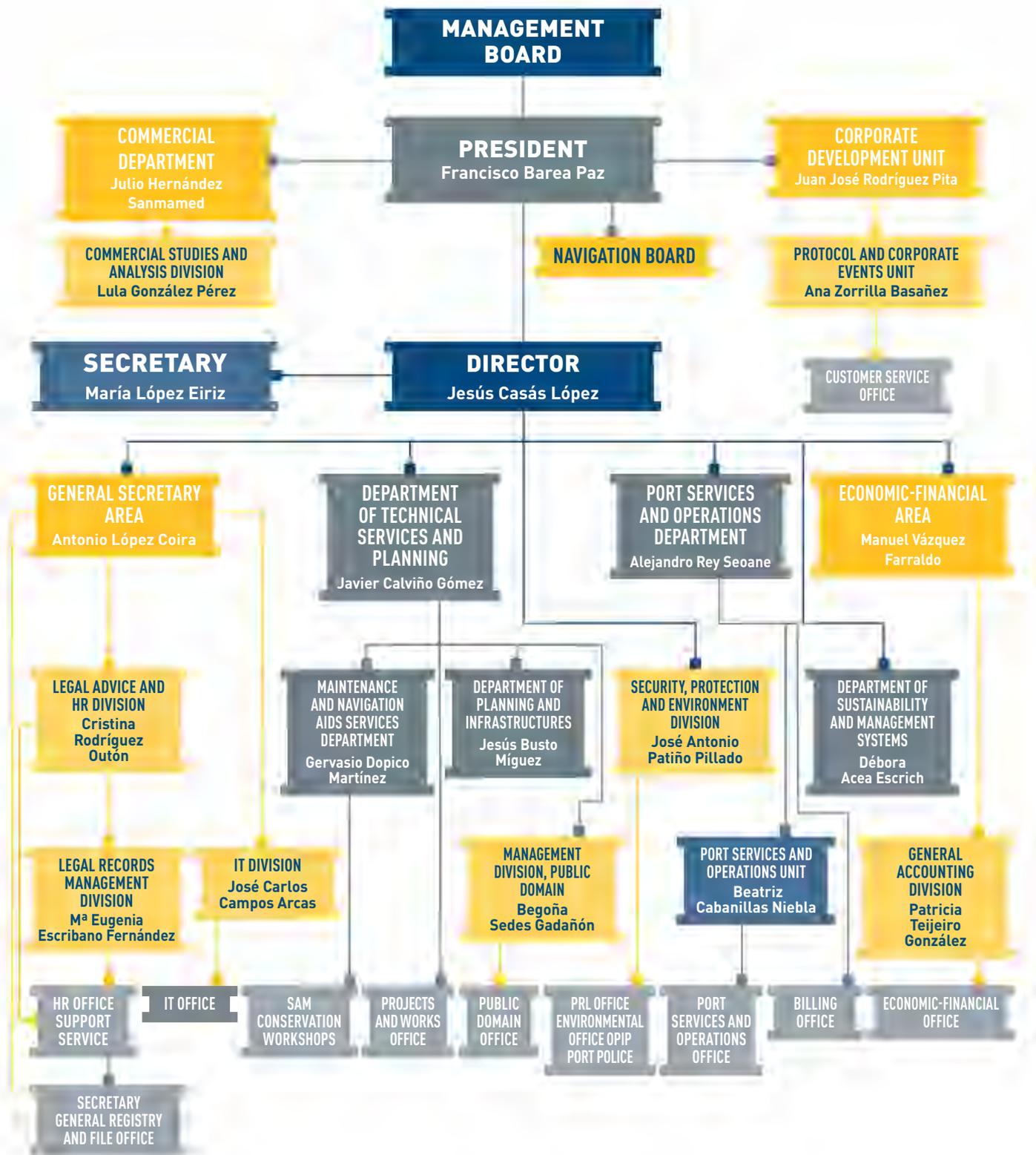




2 PEOPLE

STAFF - TALENT

Per the review of the Ferrol-San Cibrao Port Authority strategy and mission, in 2021, the adaptation of the organizational structure was approved to align it with the new purpose of the entity and streamline the relationship with stakeholders.



MANAGEMENT BOARD



PRESIDENT OF PORT AUTHORITY OF FERROL - SAN CIBRAO (PAFSC)

FRANCISCO BAREA PAZ



MARITIME CAPTAIN OF FERROL

JORGE CAO RUÍZ



DIRECTOR OF THE PORT AUTHORITY

JESÚS CASÁS LÓPEZ



SECRETARY

ANTONIO LÓPEZ COIRA
Head of the Legal Services and Labour Relations Area of the PAFSC



REPRESENTATIVE OF THE GENERAL STATE

ADELA ÁLVAREZ CARAMÉS
State advocacy



REPRESENTATIVE OF THE GENERAL STATE

IGNACIO FRUTOS RUIZ
Admiral Chief of Ferrol Arsenal



REPRESENTATIVE OF THE GENERAL STATE

GONZALO GÓMEZ BARQUÍN
Head of the State Ports Infrastructure Projects Area



REPRESENTATIVE OF THE XUNTA DE GALICIA

FABIOLA GARCÍA MARTÍNEZ
Social policy and Youth Department



REPRESENTATIVE OF THE XUNTA DE GALICIA

JAVIER ARIAS FOUZ
Territorial Delegate of Xunta de Galicia in Lugo



REPRESENTATIVE OF THE XUNTA DE GALICIA

PABLO RAMÓN FERNÁNDEZ ASENSIO
Territorial Head of the Consellería do Mar Province of Lugo



REPRESENTATIVE OF THE XUNTA DE GALICIA

MARTINA ANEIROS BARROS
Territorial Delegate of Xunta de Galicia in Ferrol



REPRESENTATIVE OF THE CITY COUNCIL OF FERROL

ÁNGEL MANUEL MATO ESCALONA
Mayor of Ferrol



REPRESENTATIVE OF THE CITY COUNCIL OF XOVE

DEMETRIO SALGUEIRO RAPA
Mayor of Xove



FISHERY SECTOR REPRESENTATIVE

JAVIER SÁNCHEZ FERNÁNDEZ
Senior Patron of the Fishermen's Association of San Cibrao



REPRESENTATIVE OF BUSINESS ORGANISATIONS

PATRICIO ERHARDT BARRENECHEA
General Director of Maritime Terminals of Galicia



REPRESENTATIVE OF TRADE UNION ORGANISATIONS

FRANCISCO JOSÉ PENA VARELA
President of the PAFSC Organisation Committee





STAFF

The 118 people who carry out their professional work in the Port Authority of Ferrol San Cibrao are a fundamental value for the organization and occupy a preferential place within the Strategic Plan.

That is why throughout 2021, the following strategic objectives have been defined:

1. **Improving safety and protection in operations:** the prevention of injuries and illnesses caused by working conditions and the protection and promotion of workers' health are essential for the Port Authority of Ferrol-San Cibrao. In 2020, the external prevention service updated the health and safety risk assessment to assess the risks for particularly sensitive people in each job. The conclusion on the evaluation of psychosocial risks was also included. All the efforts in this matter are manifested in the number of accidents and security and protection incidents in 2021, which was only one accident. However, the Port Authority is working to reduce the figure to zero.
2. **To be an employer of reference:** the Port Authority's human resources management includes the annual review of social indicators to validate the impact of the actions carried out. The total number of workers has increased compared to the last two years -from 115 to 118- and the percentage of women has grown, as well as the number of workers covered by Collective Agreements -over 82%- . The ratio of those who receive training is also higher. However, the level of staff satisfaction remains below the target of 70%.
3. **Promote change in corporate culture and staff training:** to achieve this objective, the perception of the staff regarding sustainable development has been measured, with the blocks of leadership and working conditions being the best valued. Accompanying this analysis is an evaluation of the performance and the general evaluation of all the proposed objectives' degree of fulfillment.



STAKEHOLDERS

In 2021, an analysis was carried out to align the new sustainability strategy with the value contribution of the stakeholders, identified and prioritized based on their impact in the different areas. Likewise, methodologies and initiatives have been established that foster open communication with these groups to maintain constant alignment and integrate their opinions and priorities into port management. These actions turn the Ferrol and San Cibrao docks into a motor for developing and promoting the territory and improving the perception of the Port Authority in the environment.

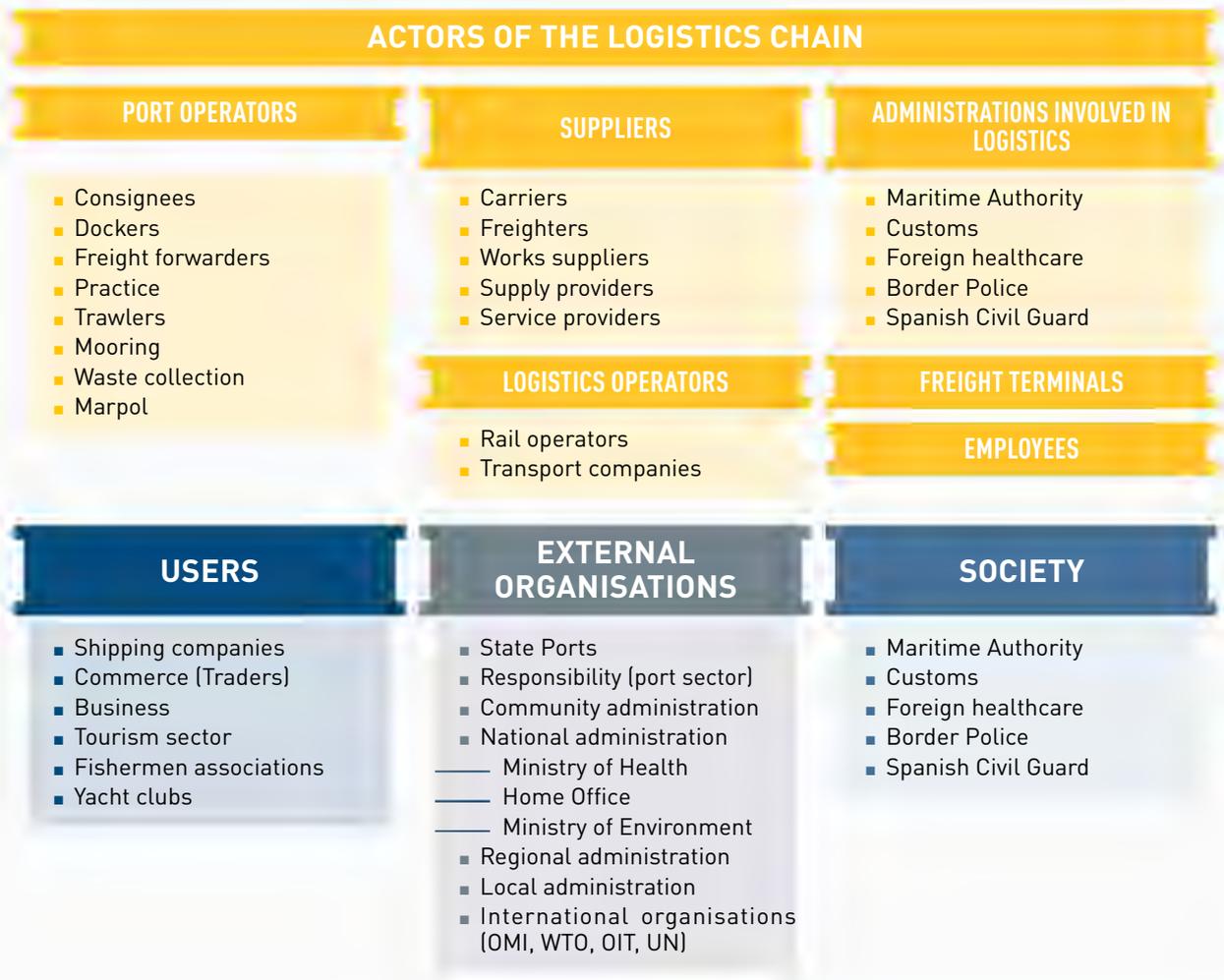


COMMUNICATION CHANNELS

- Logistics platforms
- DUE
- DUA
- Gisweb
- PCS

- Online office
- Email
- Employee Portal
- Website
- Online Surveys

- Media
- Visits
- Meetings
- Social Media
- Telephone



As part of the communication process with stakeholders, the Port Authority has been carrying out satisfaction surveys for years. The data collected has a global objective to exceed 70%, and the result for this year, 2021 has been:

■ Satisfaction index of customers, operators, and freight terminals increased by 2 points compared to the previous year, standing well above the goal of 70%.

CUSTOMER SATISFACTION INDEX



80.08 %

SUPPLIERS SATISFACTION INDEX



78 %

STAFF SATISFACTION INDEX



64.28 %

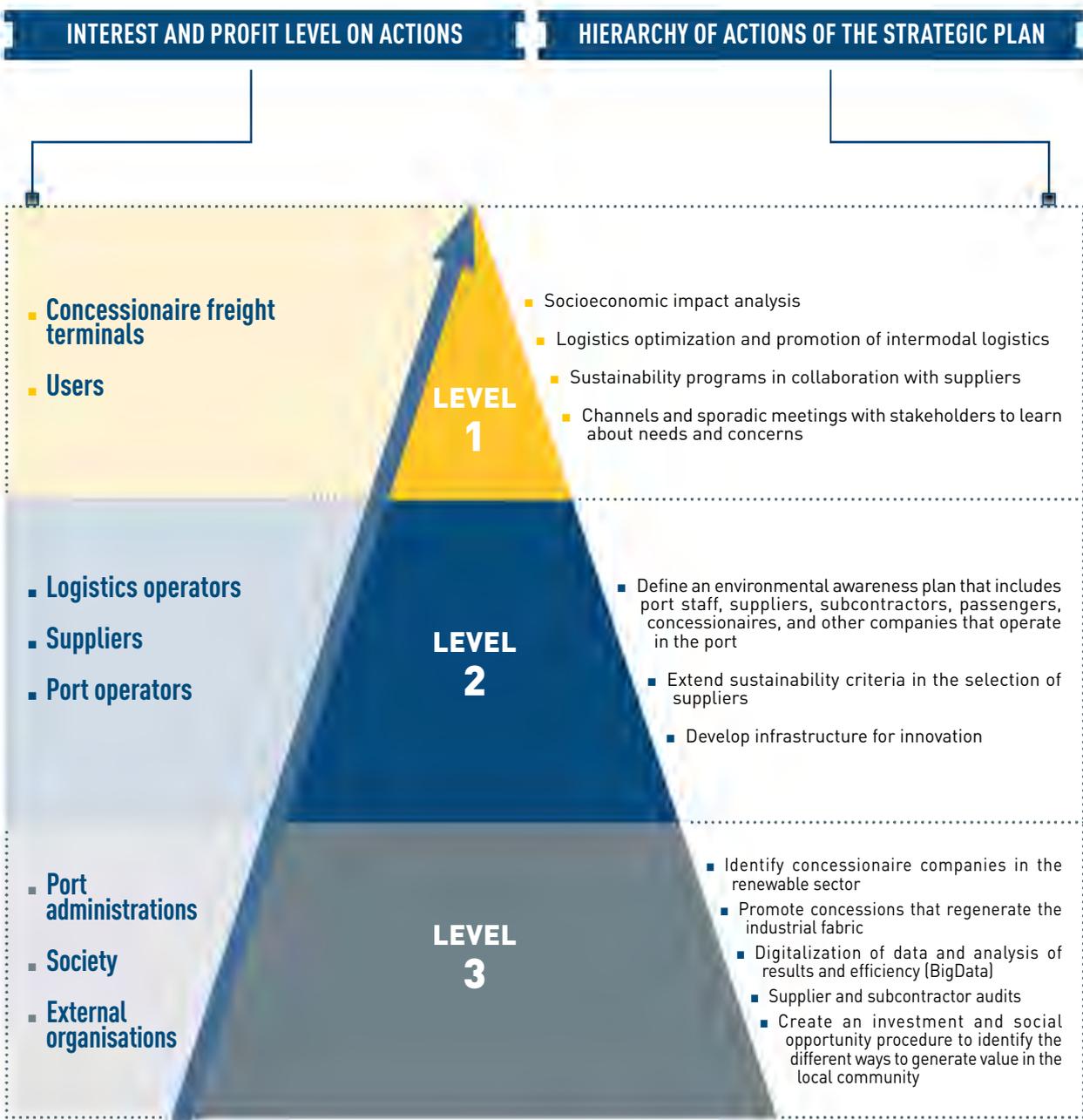


PAFSC VALUE OFFER

Regarding the opinion of stakeholders on sustainability, throughout June 2022, interviews were held with key representatives to establish the priority of the new strategy and define the optimal value offered for each one from them. The result has been a triple scope in the value proposition:

- A global scope that applies to the group of interest groups.
- A second scope considering the segmentation of interest groups by level of influence in the port.
- And a last granular scope allows having an 'ad-hoc' value proposition by a specific interest group.

The process of communication with the interest groups has allowed the Port Authority to identify which actions of the developed strategic plan are the most relevant for its most influential groups. In this way, each group's communications and value proposition have been better focused.







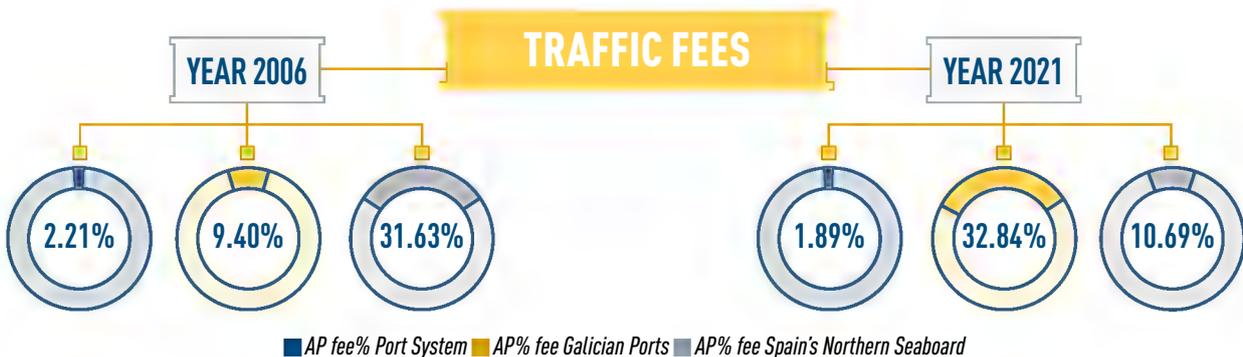
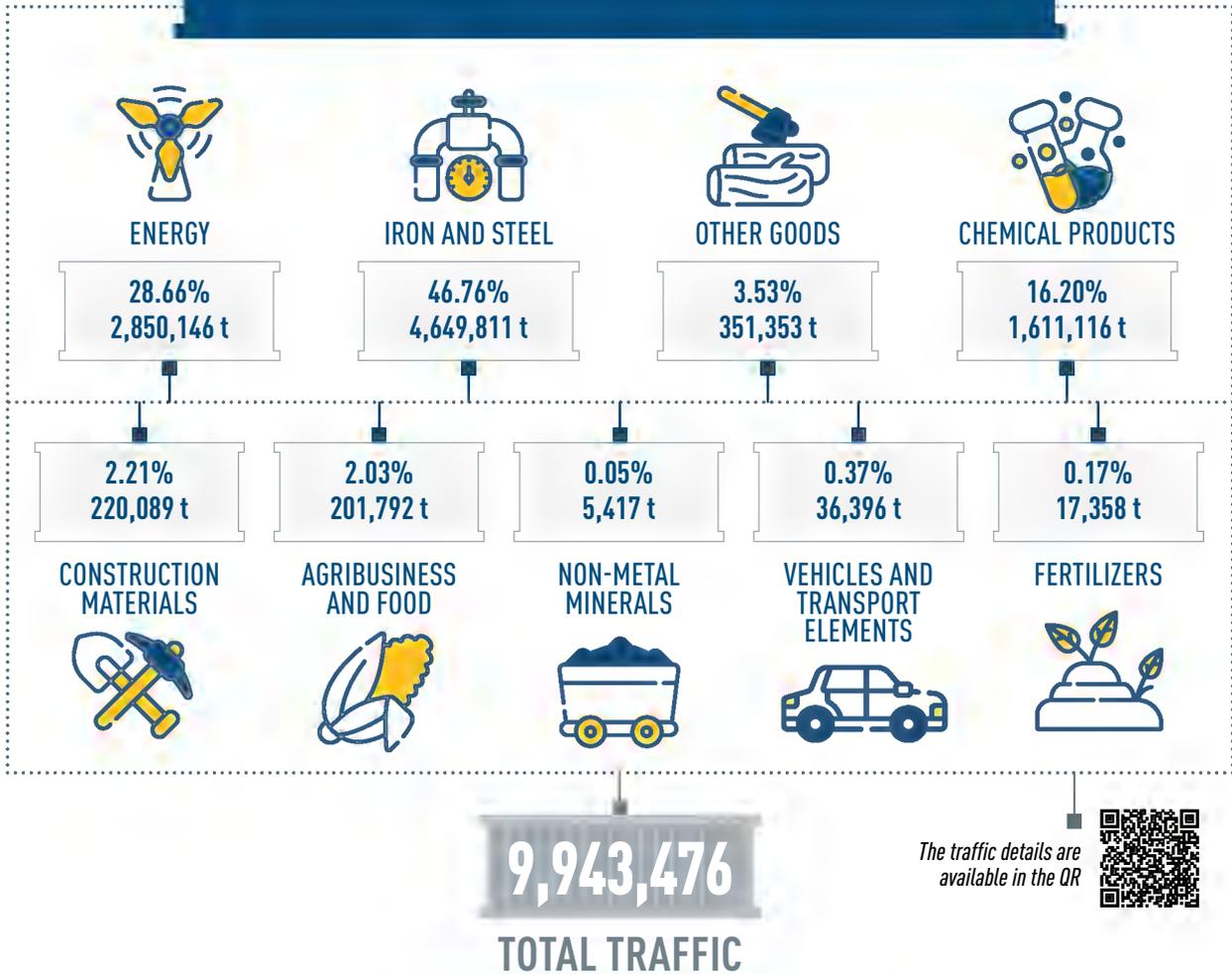


3 PROSPERITY

BOOSTING FERROLTERRA AND A MARIÑA LUCENSE ECONOMY

The Port Authority of Ferrol-San Cibrao closed the 2021 financial year with a balance of port traffic similar to the previous year. It experienced a slight drop of 0.71% but with good prospects thanks to increased strategic traffic such as containers.

ECONOMIC SECTORS SERVED

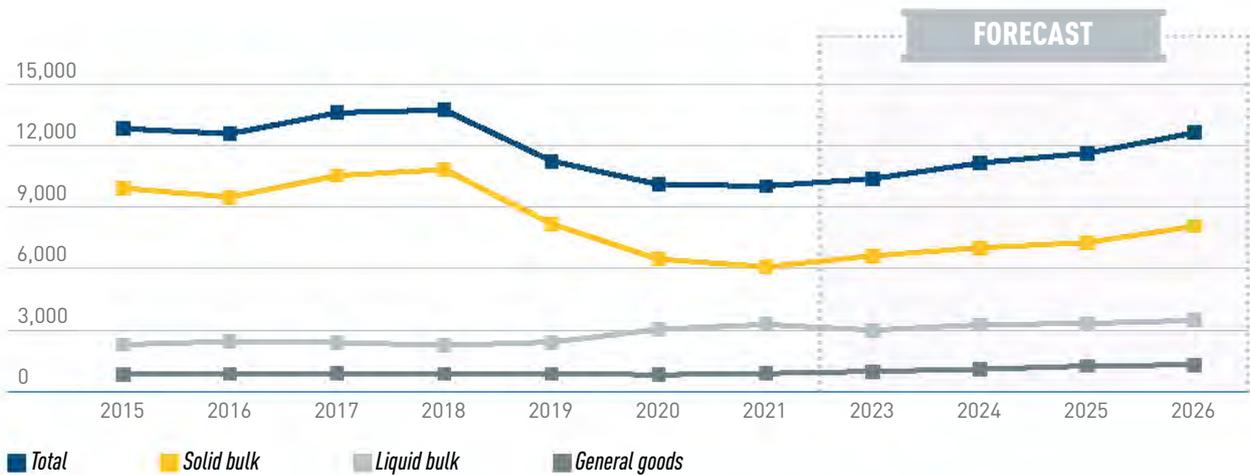




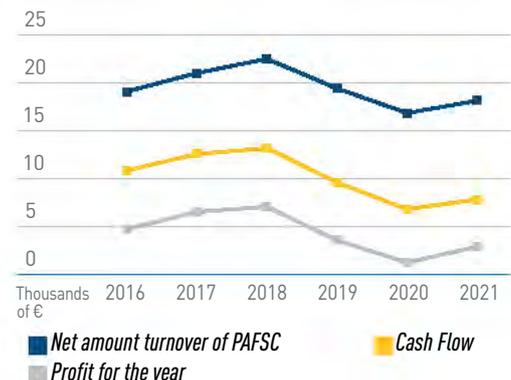
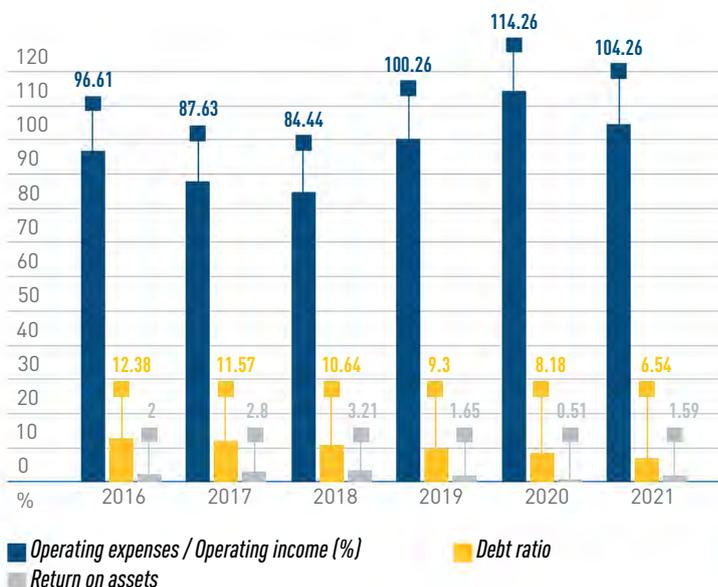
GOODS

EVOLUTION AND FUTURE FORECASTS

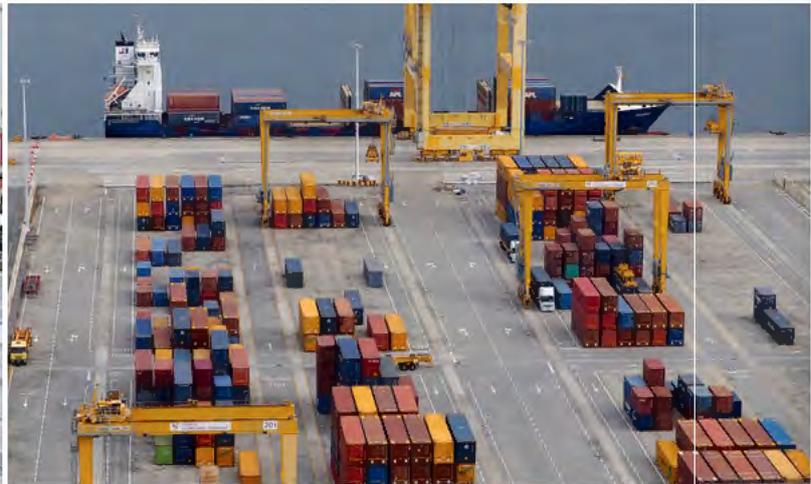
The figures for 2021 onwards correspond to forecasts subject to change.



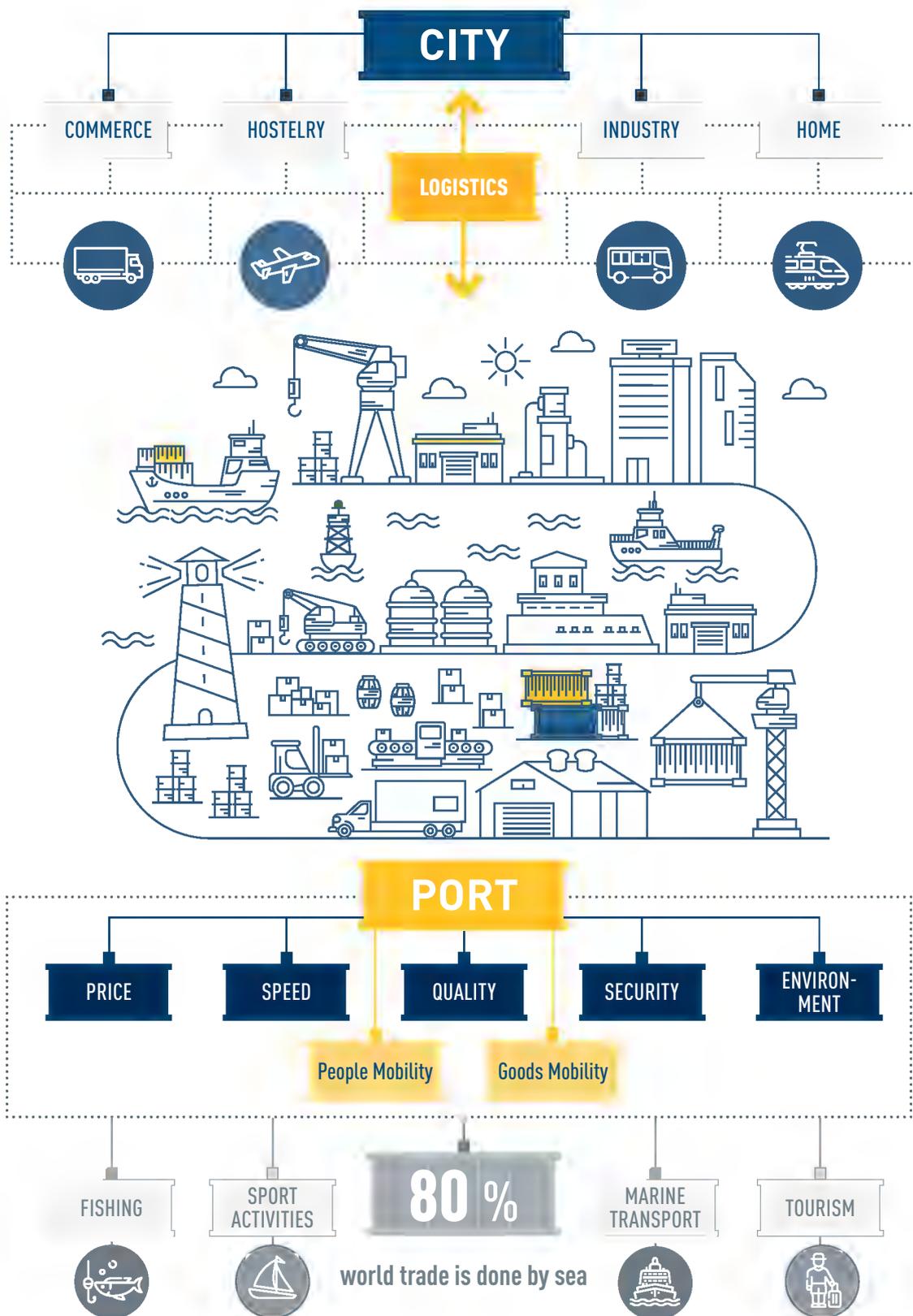
OUR ECONOMIC AND FINANCIAL SOLVENCY ALLOWS US TO MAINTAIN THE VALUE OFFER TO OUR STAKEHOLDERS



THE DIVERSITY OF TRAFFIC THROUGH OUR FACILITIES IMPACTS THE ECONOMIC AND SOCIAL DEVELOPMENT OF OUR REGION.



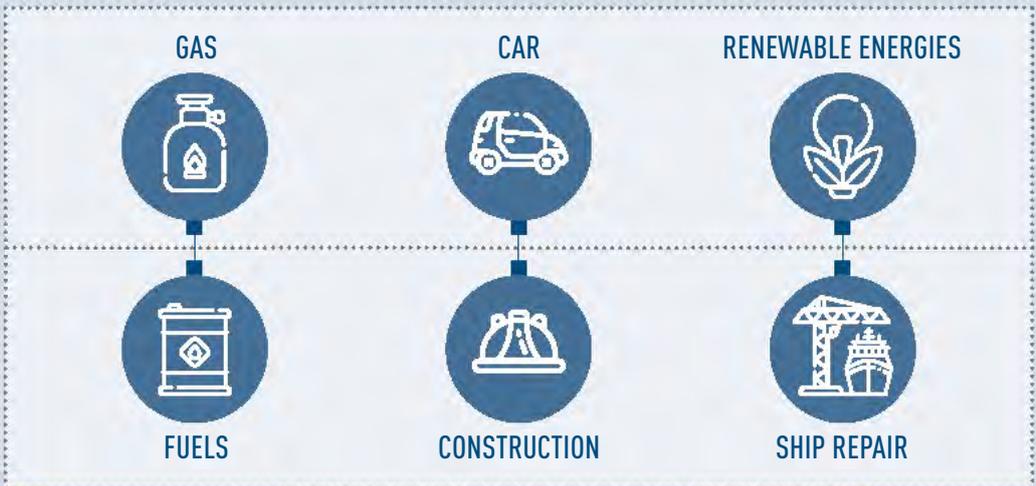
TRANSPORT IS VITAL FOR PROSPERITY



WE CONNECT THE ECONOMY OF OUR REGION WITH THE REST OF THE WORLD

We facilitate the import and export of goods, and the sale of services to the main companies of our area:

Alcoa, Regasificadora del Noroeste, Einsa, Finsa, Forestal del Atlántico, Masol Iberia, Megasa, Navantia, others.





| | | | | | |
|-------------------|-----------|---------------------|---------|-------------------|---------|
| ■ GUINEA-CONAKRY | 4,144,643 | ■ FRANCE | 157,409 | ■ FINLAND | 87,040 |
| ■ RUSSIA | 922,810 | ■ PORTUGAL | 152,213 | ■ INDONESIA | 77,203 |
| ■ USA | 706,585 | ■ DENMARK | 144,904 | ■ INDIA | 72,911 |
| ■ NORWAY | 607,848 | ■ BELGIUM | 111,717 | ■ TRINIDAD-TOBAGO | 66,076 |
| ■ THE NETHERLANDS | 534,799 | ■ ITALY | 107,175 | ■ MOROCCO | 64,467 |
| ■ SPAIN | 424,667 | ■ EQUATORIAL-GUINEA | 97,420 | ■ EGYPT | 62,442 |
| ■ SWEDEN | 278,019 | ■ IRELAND | 94,871 | ■ ROMANIA | 51,320 |
| ■ UNITED KINGDOM | 273,321 | ■ ARGENTINA | 89,604 | ■ OTHER COUNTRIES | 269,815 |
| ■ NIGERIA | 257,110 | ■ POLAND | 87,089 | | |

TOTAL 9,943,476

Tons per country



COMMITMENT TO GREEN ENERGY ALTERNATIVES



1. ASSEMBLY OF OFFSHORE WIND POWER IN OUTER PORT

In 2021, the operational needs of agents in the logistics chain for the construction, transport, installation, and exploitation of wind energy, both offshore and onshore, have continued to be met. Other actions focused on the offshore wind have been added to the already traditional traffic of onshore wind power through the inner port of Ferrol:

- Kincardine Park: manufacturing in Navantia-Fene, loading and transit through the estuary, and departing the five Windfloat pieces to their destination by semi-submersible vessel.
- Study of options for storage of material for offshore wind power in the outer port of Ferrol.
- Initial possible concession survey of about 70,000 m² in the outer port for Nervión Naval Offshore, to the manufacture and maritime loading of floating wind structures.
- Sectoral visits have been attended, such as that of Asime, showing the latest work carried out, as well as the assembly of three Windfloat-type offshore wind farms in 2019-2020 for the Windplus project on the Portuguese coast.
- Sectoral events have been organized, such as Galician Offshore Hub - International Galician Offshore, valued very positively for their usefulness as a meeting point, dissemination of knowledge, and enhancement of the assets of each party, especially those of the Port of Ferrol.



2. GREEN HYDROGEN PROJECTS IN THE OUTER HARBOR

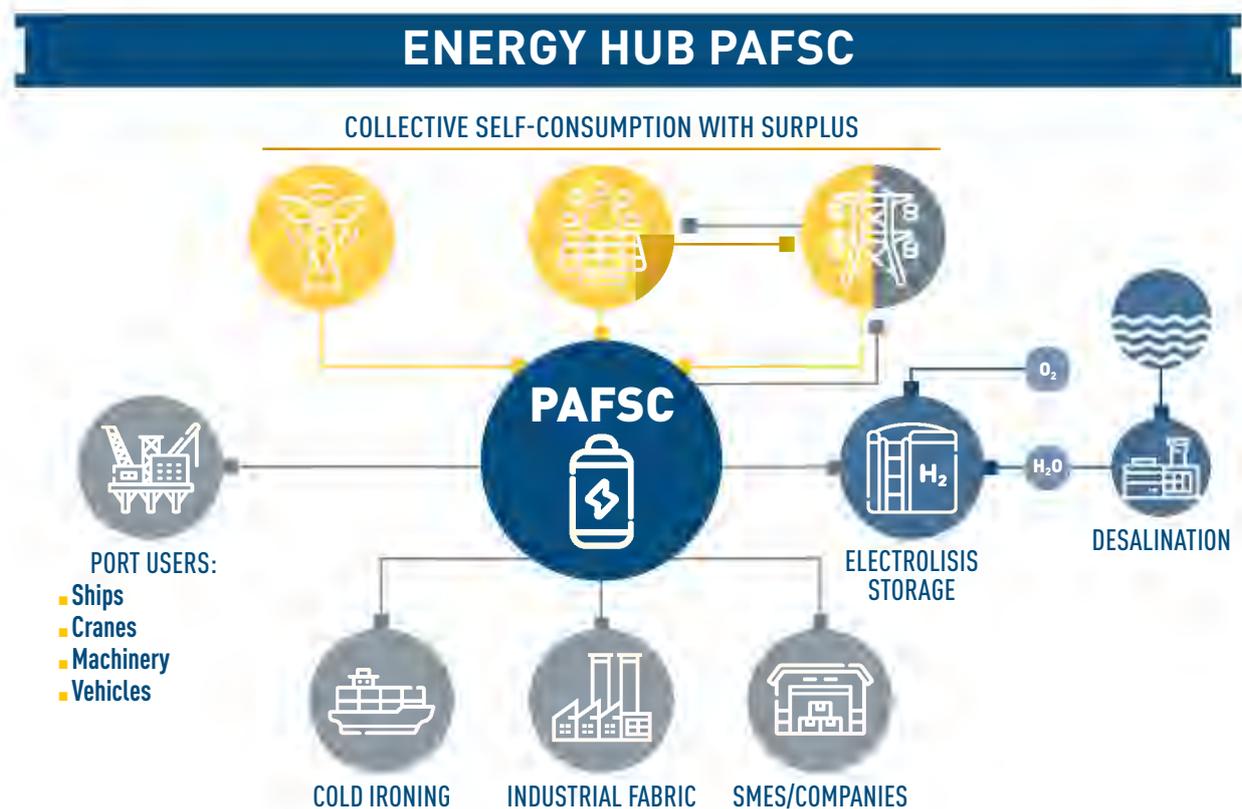
In addition to its relevance for sustainability, green energy is an essential line of business in which the Port Authority works from various angles. The main goal is to enhance the value of the outer port of Caneliñas and turn it into a genuine Energy Hub that feeds its closest ecosystem, responding to the challenges of climate change, the reduction of CO2 emissions, and dependence on foreign energy. For this, we are taking advantage of the existing natural resources in the area and the port infrastructure.

To this end, a renewable electricity generation project is being designed with onshore wind and photovoltaic technology, which meets the needs of port operators through shared self-consumption at a competitive price, which generates green hydrogen for local industry and dumps the surplus to the network.

This port transformation, in line with the European Green Deal, is led by two large projects of Spanish companies in the renewable energy sector that share the common goal of generating green hydrogen:

- One of them contemplates deploying a power of 7MW with photovoltaic solar technology in the outer port. This hydrogen may be used to provide service to the primary local energy consumers, such as Navantia in its welding processes, bus and truck fleets, and machinery for port operators and users. Also, electro-intensive companies in the influence area must carry out the corresponding energy transformation process.
- The other project will use wind technology, specifically three wind turbines of about 15MW as a whole, which will be located in the port's land area. The green hydrogen generated will be used to manufacture 'green steel' in industries in the area, and its final destination will be the port of Rotterdam.

On the other hand, the surplus of renewable electrical energy that will be generated by the wind and photovoltaic solar power plants will be evacuated through the electrical installations of the outer port to the Cornido or Santa Mariña substations and their subsequent connection with the As substation. Pontes.



THREE MILLION EUROS TO BOOST CRUISE TRAFFIC



In recent years, the Ferrol-San Cibrao Port Authority has attracted an average of twenty cruise ships per year. A type of traffic that until then was only token and that generates a high economic impact on the local environment, making it an element key in strategic port planning.

Cruise activity is concentrated in the inner port, mainly in the Outer Breakwater Pier and the Fernández Ladreda overtaking area. These docks, designed in their day for cargo ships, are being improved and adapted, considering that cruise ships offer a larger surface area to the action of the wind than other ships, with the consequent effects on mooring means.

Likewise, the current investment plan allocates three million euros to the extension of the docking line of the North Espigón Pier. This Pier will then be able to accommodate cruise ships without length limitations, in addition to considering a new regulation of pedestrian traffic for cruise passengers to organize better their departure and arrival at the port facilities in coordination with the fishing and fish market activities.



PROMOTION OF THE TOURIST AND HOSPITALITY USE OF THE LIGHTHOUSES

Considering the lighthouses' attractiveness as a place to visit, the Port Authority promotes various projects to enhance these enclaves of high scenic beauty, taking advantage of their tourist potential.

Thus, the old lighthouse on Pancha Island (Ribadeo) houses two tourist apartments and a cafeteria under private concession, with many visitors. Furthermore, as part of the Lighthouses of Spain project, work is being done to attract entrepreneurs to develop projects in the Estaca de Bares and Cabo Prior lighthouses, which are highly suitable for this type of use.

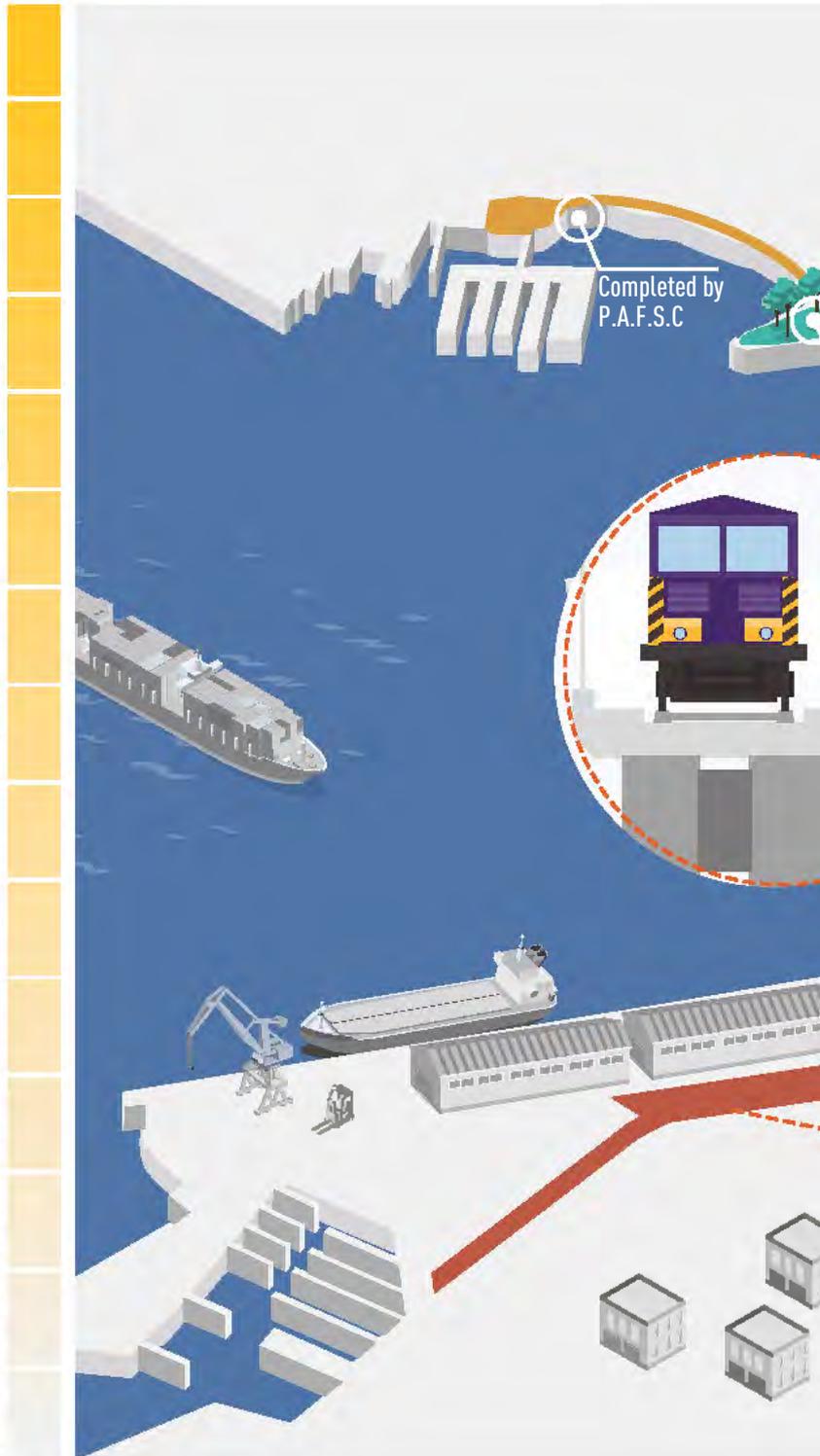
With the totems and information boards installed in each lighthouse, infrastructures are created that favor enjoyment and access, such as the wooden walkways in the vicinity of the Punta Socastro beacon, in the O Vicedo council. Known as O Fuciño do Porco, this path along the coast and its cliffs has become highly popular as an adventure tourism and landscape path.

Estaca de Bares is another highly visited place, the northernmost point of the Iberian Peninsula. It has a large car park and a viewpoint over the meeting point between the Cantabrian Sea and the Atlantic Ocean. Finally, Ortegá has another pedestrian path to the lighthouse, with a fence and a parking area, a stone esplanade, and a viewpoint to see an enclave of incredible visual impact.



CONTRIBUTION TO A MORE SUSTAINABLE COMMUNITY

WE OPEN FERROL TO THE SEA



WE GENERATE SPACES FOR CITIZEN USE



THE FERROL-SAN CIBRAO PORT AUTHORITY CONTINUES TO DEVELOP INTEGRATION ACTIONS WITH ITS SURROUNDINGS, THUS OPENING THE CITY TO THE SEA AND PROVIDING CITIZENS WITH NEW SPACES FOR LEISURE, CULTURE, AND SPORTS IN THE PORT AREA, CHARGED TO THE INVESTMENT PLAN 2022-2026.



URBAN INTEGRATION AND IMPROVEMENT OF PEDESTRIAN/CYCLIST TRAFFIC ON THE LOW PORT ROAD AND CURUXEIRAS DOCK

This action will favor the implementation of a low emissions zone in the city. Along with other existing infrastructure or under development, it will allow pedestrians and cyclists access to an important area of facilities and services on the perimeter of the A Malata cove. In addition, it will enable parking spaces that dissuade private vehicle access to the urban core.

The project is therefore based on a sustainable and resilient recovery of Ferrol's maritime and port environment that will impact a better quality of life for citizens.

The action is carried out thanks to an agreement with the Xunta de Galicia in the following phases:

1. Urban integration and improvement of pedestrian/cyclist traffic on the Carretera Baja del Puerto, promoting new uses and continuity with the A Malata promenade.
2. Actions in the surroundings of the Curuxeiras dock.
3. Construction of dissuasive car parks in plot number 8 and the inner port, reducing the entry of private vehicles into the urban center of Ferrol. It will also offer parking space that is easily accessible from the high-capacity road network and close to the urban center, which can be reached on foot, by bicycle, or by public transport.

■ **Amount:** 3,800 thousand Euros



PEDESTRIAN WALKWAY FROM A CABANA TO THE PORT ENTRANCE

Attached to the railway access viaduct, about 620 m long, it will allow citizens to travel a route that surrounds the Ensenada de A Malata.

■ **Amount:** 1,130 thousand Euros

RETROFITTING OF BUILDINGS

The 2022-2026 investment plan also includes the refurbishment of buildings, such as the Customs building, to which 2,000 thousand euros are allocated, while 3,428 thousand euros are allocated jointly to the Navy Command and the Port Authority building. Both buildings will house the offices of the port entity. Both buildings will house the offices of the port entity.



ACCESSIBILITY PLAN IN THE URBAN AREAS OF THE PORT OF FERROL

For years, the social need to improve accessibility to people with functional diversity in the service area of the port of Ferrol with public access, as well as the areas outside the service area -dependent on the City Council- adjoining this. In response to this need, in 2021, the investment file was initiated, and the corresponding works began, which will continue their course in 2022.

The actions cover the Curuxeiras Pier - Paseo de la Marina, the High Highway of the port, and the section of the Puerto - Graña Highway up to the subsistence factory. They also cover the improvement of the Paseo de la Marina steps that are outside the Maritime-Terrestrial Public Domain line and whose management depends on the City Council of Ferrol.



MARINA IN THE CURUXEIRAS DOCK

As part of the promotion of nautical sports activity and within the dock reorganization plan, the Port Authority agreed to free up the space in the South Curuxeiras dock used by service vessels to promote the creation of a marina on that surface under the concession through private investment.

This concession was awarded to Club do Mar Ferrol in January 2021.

To this end, the service vessels were relocated to the existing pontoon next to the CCS of the inner port of Ferrol. In November 2019, the corresponding tender was called for the construction, management, and operation of a marina in the abovementioned area.

The project has made it possible to create 49 mooring places for sports and pleasure boats, up to 24 meters in length. To this end, floating pontoons have been installed with a main line of 2.50 m parallel to the dock and two perpendicular lines of 2 and 2.5 m for mooring the boats using docking fingers.



CITIZEN USE OF LIGHTHOUSES

In the Cabo Prior lighthouse, a multipurpose room is available to citizens and free to use for holding any event of a socio-cultural or informative nature upon request. Social acceptance has been very high, and its use is growing to realize all kinds of exhibitions and presentations.

30 YEARS OF THE FROUXEIRA LIGHTHOUSE

The emblematic lighthouse of Punta Frouxeira celebrates its thirtieth anniversary since its construction in 1992 by the Demarcation of Coasts of Galicia. A year later, it was transferred to the Port Authority of Ferrol - San Cibrao in 1994, when it began functioning as a lighthouse.

It was equipped with a light system of sealed beam reflectors that did not give the expected results. It was replaced by a rotating system of Fresnel lens panels, with a 1,000 W lamp in focus, to provide the five characteristic flashes of this light tower. It was also the first in Spain to be remotely monitored to know its operating status in real-time.

With a very avant-garde design, it had three glazed sides and a blind concrete side to provide support, but it had severe insulation defects because it was located on a cliff, exposed to storms. So in 2007/2008, the glass structure was replaced by a block wall, with windows to provide natural light on the stairs. In 2012 it was the first long-range lighthouse in Spain to have a light source with an LED lamp, reducing its consumption to 60 W.



CHILDREN'S PLAYGROUND IN LA RANITA

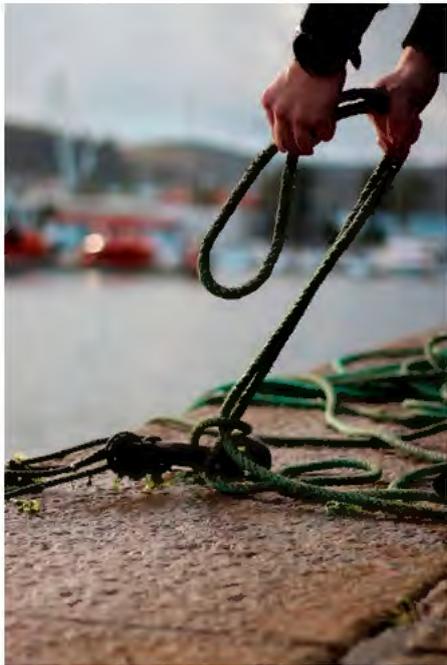
Within the framework of the humanization and urban mobility actions underway between the A Malata cove and the Arsenal, the Port Authority has scheduled small port-city activities in the La Ranita Garden to expand the use and safety of This space. These include the renovation and improvement of trees, the opening of areas by removing obstacles, the rehabilitation of the La Ranita fountain, and the installation of a children's playground.

EVENTS AND VISITS TO PORT FACILITIES

As part of its relationship with citizens, the Ferrol-San Cibrao Port Authority hosts numerous events and visits throughout the year. Among the activities carried out in 2021 are multiple contests and exhibitions of photography, oil, and crafts, as well as book presentations. We want to highlight the 1st Digital Photography Contest, "El Camino Inglés," in collaboration with the City Council of Ferrol and the Association of City Councils of the Way English, in addition to the II Port and City Photography Contest.

Likewise, various groups visited the port facilities, such as the Master's Degree in Logistics and Transport students at the University of A Coruña, the Civil Engineering Degree at the Polytechnic School of Lugo, and the CEIP Pedro Caselles Rollán, from Xoves (Lugo).

In the spring of 2022, the II Port and City Photography Contest was held, whose winners were:



- **First prize**
"O cabo do peirao",
María Sardiña Montero.



- **Second prize**
"Volviendo",
Celia González Vizoso.



- **Third prize**
"A través da argola",
Isabel Iglesias Bujones.



Awards ceremony for the II Port and City Photography Contest



REHABILITATION OF THE CABO PRIORIÑO INTERPRETATION CENTER

The Interpretive Center building is located in Cabo Prioriño and was built for the expansion works of the Ferrol Outer Port, completing its execution in 2008. With an area of 405 m², it is distributed over two floors containing two exhibition rooms. Due to its exposure to weather agents, the building is undergoing adaptation to its geographical location, starting with the building's enclosure.



KEYS TO COMPETITIVENESS

FACILITIES

PORT OF FERROL

We have a dock outside the estuary, with 2,148 meters of berthing, 1,509 of them with 20 meters of draft, and a storage area of 660,297³.

Inside the estuary, we have a large area of sheltered water corresponding to docks and anchorages. This allows us to have a liquefied natural gas terminal, connected to the national network of natural gas, and shipyards, among the largest in Europe, which also allow the repair of large ships.

Our port also has a terminal for the traffic and storage of fuels.

PORT OF SAN CIBRAO

In San Cibrao, we have a multipurpose terminal, dedicated entirely to traffic for the production of alumina and aluminum.



OUR OFFER OF SHELTERED WATER, DOCKS AND SURFACES STANDS OUT COMPARED TO THE AVERAGE OF THE COMPETING PORTS

| | | PAFSC | AVERAGE IN SPAIN'S NORTHERN SEABOARD* | AVERAGE IN THE PORT SYSTEM* |
|--------------------------------|-------------------------|--------------------------|---------------------------------------|-----------------------------|
| WATER SURFACE (ha) | TOTAL | 4,621 | 6,719 | 7,142 |
| | SHELTERED WATER SURFACE | 2,164 | 768 | 633 |
| LAND SURFACE (m ²) | TOTAL | 3,382,159 m ² | 1,954,698 | 3,482,369 |
| | STORAGE | 874,523 m ² | 951,934 | 1,345,936 |
| QUAYS (m) | TOTAL | 14,619 (12,731+1,888) | 11,640 | 13,752 |
| | DEPTH >12 m | 4,180 | 3,150 | 3,901 |

* Port system data: year 2019



MAP OF THE PORT OF FERROL. PORT FACILITIES AND TERMINALS.

OUTER HARBOUR

QUAY
14,619 meter

SURFACE
3,382,159 m²



- Endesa Generación, S.A. dry bulk terminal*
- Ferrol Container Terminal, S.A. container terminal*
- Masol Ibérica Biofuel, S.L. liquid bulk terminal*
- Masol Ibérica Biofuel, S.L. liquid bulk terminal*

- Public areas outside the port area*
- Road connection with high capacity motorway*
- Connection with conventional railway network (work in progress)*

The complete information on the facilities of the Port, can be consulted in the following (QR):



INNER HARBOUR

QUAY
11,733 meter

SURFACE
1,873,742 m²



- Regasificadora del Noroeste, S.A. Liquefied natural gas (LNG) terminal
- Forestal del Atlántico, S.A. liquid bulk terminal
- Navantia S.A. shipyard
- Other terminals
- Public areas outside the port area
- Fishing dock

- Nautical sports
- High capacity motorway connection
- Connection with conventional railway network
- Connection with conventional railway network work in progress
- Road connection with high capacity motorway

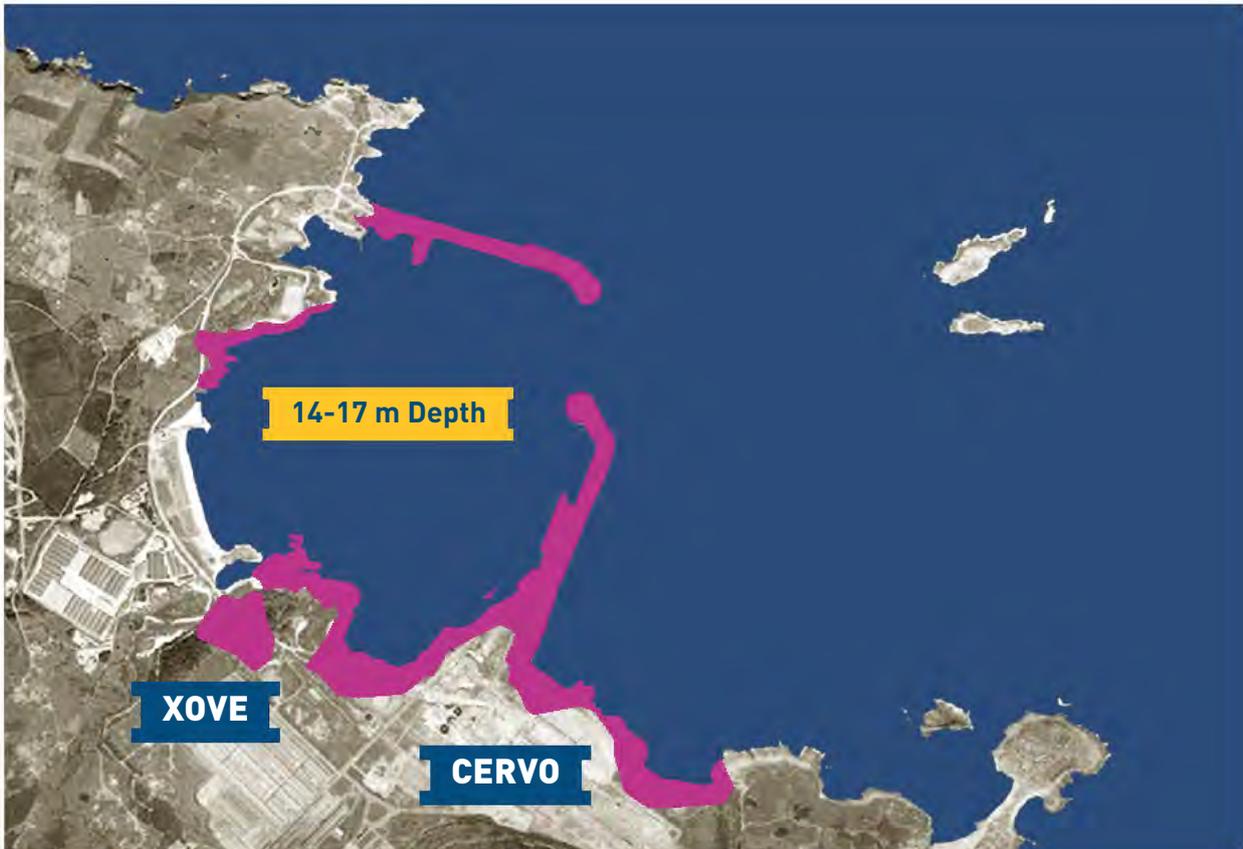


MAP OF THE PORT OF SAN CIBRAO. PORT FACILITIES AND TERMINALS.

PORT

TOTAL LAND SURFACE
396,114 m²

QUAY LENGTH
738 meter



 Alcoa multipurpose terminal

Gisweb app enables users to know the current, historical and forecast status of ships, through any mobile device.

gisweb estado actual movimientos históricos diario explotación previsión

estado actual

san cibrao

en operación

| Escala | Barco | Manifi | Entrada | Salida | Consignatario | Estado | Tipo | Marcador | To | Esplendor |
|--------|-------|--------|---------|--------|---------------|--------|------|----------|------|-----------|
| 0 | 0000 | 0000 | 0000 | 0000 | 0000 | 0000 | 0000 | 0000 | 0000 | 0000 |
| 1 | 0001 | 0001 | 0001 | 0001 | 0001 | 0001 | 0001 | 0001 | 0001 | 0001 |
| 2 | 0002 | 0002 | 0002 | 0002 | 0002 | 0002 | 0002 | 0002 | 0002 | 0002 |
| 3 | 0003 | 0003 | 0003 | 0003 | 0003 | 0003 | 0003 | 0003 | 0003 | 0003 |
| 4 | 0004 | 0004 | 0004 | 0004 | 0004 | 0004 | 0004 | 0004 | 0004 | 0004 |
| 5 | 0005 | 0005 | 0005 | 0005 | 0005 | 0005 | 0005 | 0005 | 0005 | 0005 |
| 6 | 0006 | 0006 | 0006 | 0006 | 0006 | 0006 | 0006 | 0006 | 0006 | 0006 |
| 7 | 0007 | 0007 | 0007 | 0007 | 0007 | 0007 | 0007 | 0007 | 0007 | 0007 |
| 8 | 0008 | 0008 | 0008 | 0008 | 0008 | 0008 | 0008 | 0008 | 0008 | 0008 |
| 9 | 0009 | 0009 | 0009 | 0009 | 0009 | 0009 | 0009 | 0009 | 0009 | 0009 |
| 10 | 0010 | 0010 | 0010 | 0010 | 0010 | 0010 | 0010 | 0010 | 0010 | 0010 |
| 11 | 0011 | 0011 | 0011 | 0011 | 0011 | 0011 | 0011 | 0011 | 0011 | 0011 |
| 12 | 0012 | 0012 | 0012 | 0012 | 0012 | 0012 | 0012 | 0012 | 0012 | 0012 |
| 13 | 0013 | 0013 | 0013 | 0013 | 0013 | 0013 | 0013 | 0013 | 0013 | 0013 |
| 14 | 0014 | 0014 | 0014 | 0014 | 0014 | 0014 | 0014 | 0014 | 0014 | 0014 |
| 15 | 0015 | 0015 | 0015 | 0015 | 0015 | 0015 | 0015 | 0015 | 0015 | 0015 |
| 16 | 0016 | 0016 | 0016 | 0016 | 0016 | 0016 | 0016 | 0016 | 0016 | 0016 |
| 17 | 0017 | 0017 | 0017 | 0017 | 0017 | 0017 | 0017 | 0017 | 0017 | 0017 |
| 18 | 0018 | 0018 | 0018 | 0018 | 0018 | 0018 | 0018 | 0018 | 0018 | 0018 |
| 19 | 0019 | 0019 | 0019 | 0019 | 0019 | 0019 | 0019 | 0019 | 0019 | 0019 |
| 20 | 0020 | 0020 | 0020 | 0020 | 0020 | 0020 | 0020 | 0020 | 0020 | 0020 |

SERVICES

Our Port Authority provides a wide variety of services, with many means and resources. In the case of services provided by private companies, the conditions of provision are regulated by the Port Authority.

CONDITIONS REGULATED BY THE PORT AUTHORITY



SERVICES PROVIDED

| PROVIDED BY THE PORT AUTHORITY | | PROVIDED BY PRIVATE COMPANIES Regulated by the Port Authority | |
|---|---|---|--|
| GENERAL SERVICES | MARITIME SIGNALING SERVICES OF THE COAST | COMMERCIAL SERVICES UNDER AUTHORIZATION OF THE PORT AUTHORITY | PORT SERVICES LICENSED BY THE PORT AUTHORITY |
| <ul style="list-style-type: none"> Control, coordination and order of port traffic Control and coordination of other services Inland maritime signaling and access of the ship to the port Policing of common areas Lighting of common areas Cleaning of common areas Emergency prevention and control | | <ul style="list-style-type: none"> Reception services for ship-generated waste. Port Marpol I-IV-V Ship provisioning from floating media or trucks Passenger services <ul style="list-style-type: none"> Technical nautical services Pilotage Mooring Towing Goods services <ul style="list-style-type: none"> Stowage | <ul style="list-style-type: none"> Consignment Ship provisionists Shipyards and naval repair facilities |

The contractual conditions established, as well as the applicable rates, can be consulted on our website and at the port system services observatory. (QR)



PRICE QUOTATION

We prepare our annual rate offer based on our results as well as our planning for the next 5 years. Our economic solvency allows us to make a competitive price offer.

| | SHIP FEE  | GOODS FEE  | PASSENGERS' FEE  |
|--|--|---|---|
| GENERAL OFFER Correction coefficient to apply to the base rate (year 2022) | | | |
| PORT AUTHORITY | 1.18 | 1.13 | 0.88 |
| OUR POSITION | | | |
| AVERAGE IN SPAIN'S NORTHERN SEABOARD | 1.16 | 1.14 | 1.03 |
| AVERAGE IN THE PORT SYSTEM | 1.11 | 1.10 | 1.00 |

OFFER FOR CERTAIN TRAFFICS (% BONUS)

The details of our rates and fees can be consulted on our website.

| | | | | |
|--|--|---|--|---|
|  CRUISE SHIPS |  WIND PRODUCTS |  CONTAINERS |  COAL |  BIODIESEL |
| Ship fee 40% Passenger's fee 40% | Goods fee 15 - 32% | Ship fee 40% Goods fee 40% Occupancy rate 30% | Ship fee 40% | Goods fee 0 - 20% |
| Goods fee 5 - 30% | Goods fee 20 - 35% | Goods fee 0 - 10% | Goods fee 0 - 10% | |
|  WOOD |  STEEL PRODUCTS |  FUEL-GAS OIL FOR BUNKER |  NATURAL GAS | GASSING UP AND COOLING-DOWN Goods fee 40% Ship fee 0% - 20% |
| | | | | GNL FOR BUNKERING Goods fee 40% |

| | SHIP FEE (€/GT)  | GOODS FEE (€/t)  | PASSENGERS' FEE (€/passenger)  | RATE OF OCCUPANCY (€/m ²)  |
|---|--|--|--|--|
| BILLING PER SERVICE UNIT (year 2021) | | | | |
| PORT AUTHORITY | 0.33 | 0.38 | 0.41 | 2.32 |
| OUR POSITIONING (year 2020) | | | | |
| AVERAGE IN THE PORT SYSTEM^(*) | 0.113 | 0.449 | 1.837 | 6.46 |

Our billing per service unit, in relation to port fees, is very competitive in the main services.

(*) Port system data: year 2020.

For more information, see the following code (QR)



INTERMODALITY



IMPROVEMENT AND EXPANSION OF THE INTERNAL RAILWAY NETWORK

In parallel to the works on the railway access to the outer port of Ferrol, works are being carried out to create the internal railway network in the Curuxeiras dock, with a total investment of 6.8 million euros and which is expected to be completed in the year 2022. The works, financed by the European Union, basically consist of two branches, one dedicated to bulk cargo -parallel to the closing slope of the port, in front of all the solid and liquid bulk terminals-and another intended for general merchandise with the corresponding beach of tracks.

At the same time, the interior port will also proceed with the execution of new railway installations and renew the existing ones. It will begin with the installation of a railway scale that provides service to the railway operators of the outer and inner ports. The rail yard will also be expanded to have a second waiting line to facilitate internal rail traffic management. Finally, the road that currently runs along the so-called main street in front of the storage warehouses will be renovated, improving the connectivity of these storage facilities. The three actions represent an investment volume of 8.1 million euros that will be executed between 2022 and 2026 through the Recovery, Transformation, and Resilience Plan, with Next Generation funds from the European Union in the line of sustainability.

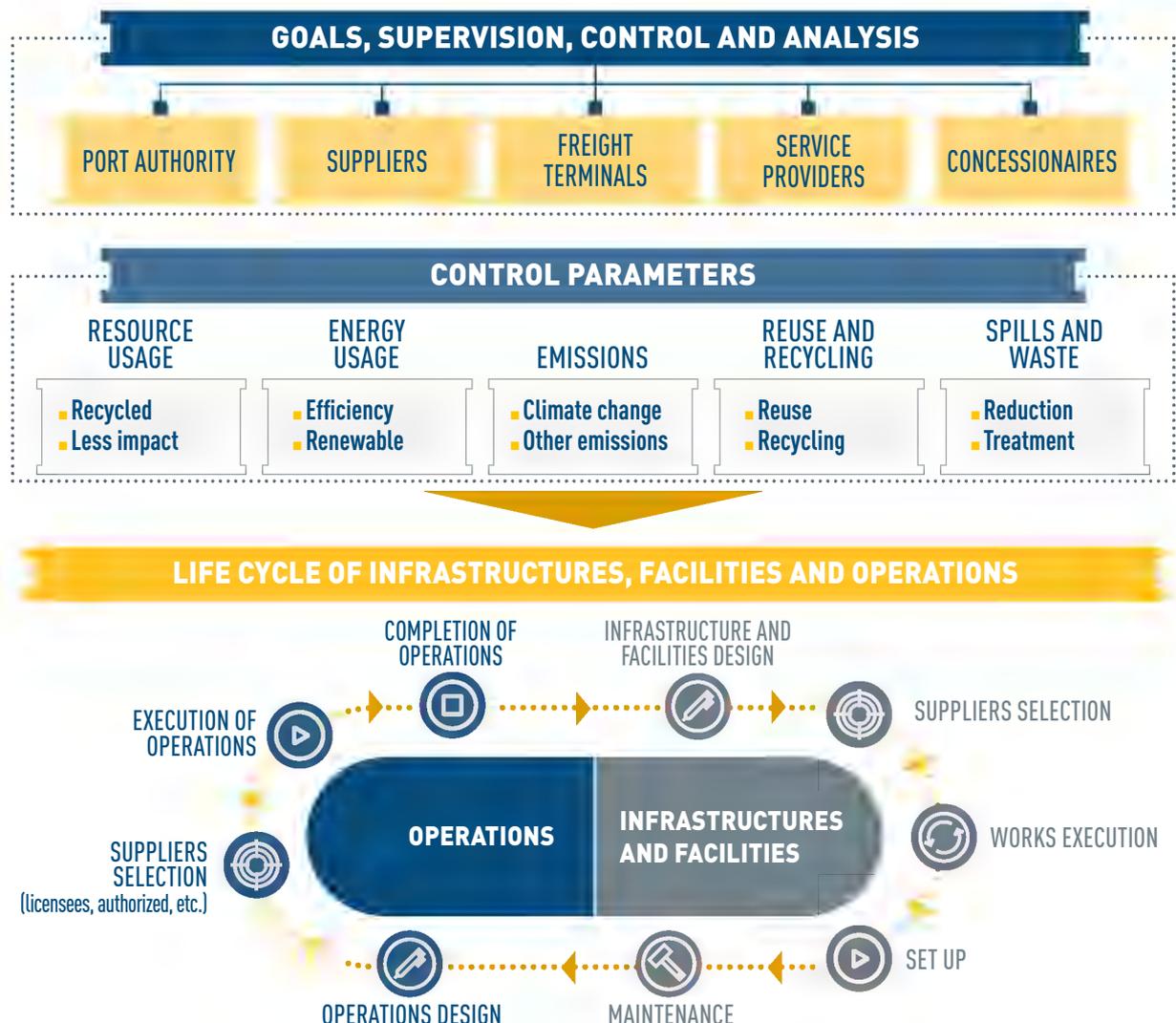


R+D+I FOR GREEN ENERGY AND THE CIRCULAR ECONOMY

The projects that the Ferrol-San Cibrao Port Authority is developing in the field of green energy and the circular economy entail numerous innovation challenges:

- In the production of hydrogen from seawater.
- In energy storage and lean energy production.
- In the design of energy-efficient equipment adapted to new energies: machinery, vehicles, ships.
- In the design of infrastructures with lower energy and material consumption requirements.
- In the design of processes with less energy and material needs.
- In extending the life cycle of infrastructures and operations.

WE WORK ON THE ESTABLISHMENT OF CIRCULAR ECONOMY OBJECTIVES, PROCEDURES AND METHODOLOGIES





4 PLANET

ECOACTIVE PORT

Environmental and operational excellence is one of the pillars of the new strategic map of the Ferrol-San Cibrao Port Authority, following the global need to reduce greenhouse gas emissions and curb climate change.

In this context, the commitment of the Port Authority to act as a catalyst for green energy alternatives in its new lines of business is framed, as well as the promotion of modes of transport with less environmental impact, such as the railway.

Likewise, work is being done to constantly improve the monitoring of the leading environmental indicators such as air quality, discharges, noise, waste management, protection of biodiversity, and eco-efficiency.

The fight against climate change is carried out hand in hand with the port community: port service providers must obtain the environmental management certificate according to the ISO 14001 standard, and freight terminal managers receive bonuses as a reward for best practices.



ENVIRONMENTAL ACTIONS

REGENERATION OF THE A MALATA COVE

The rail access works to the outer port include a 300-meter-long viaduct over the A Malata cove, founded on several piers resting on its bottom. Although there are no foreseeable effects on the shellfish resources during the execution of the work or afterward, it is considered convenient to propose a series of actions that help to put the bank into operation once the works have been completed.

With this objective, the Ferrol-San Cibrao Port Authority met in March 2021 with the Consellería do Mar and SEAGA, and the following actions were identified:

Once built to widen a pre-existing dam, eliminating part of an existing ramp in the vicinity of the mouth of the inlet. This should improve tidal flow and could cause changes in sediment granulometry and bathymetry at the west end of the existing intertidal shellfish bank inside the cove.

The expected changes, which will be specified in the planned studies, are a decrease in sludge and an increase in depth to the north and/or a decrease in depth to the south of the ramp. In addition, a change in the current intertidal shellfish bank configuration is expected once the new equilibrium point in sedimentary dynamics has been reached.

The possible actions for the area, such as the contribution of aggregates and the removal of substrates for reduction of fines and oxygenation of the profile, must be designed once the new equilibrium in the sedimentary dynamics caused by the installation of the pillars is reached, and any action undertaken will require monitoring of its evolution.

CONTROL OF THE ENVIRONMENTAL IMPACT OF RAILWAY WORKS

The Port Authority continues to cooperate with neighborhood associations to minimize the impact of the railway works on the city's life. In 2021, special monitoring was carried out on the excavation work of the Brión Tunnel, carrying out noise and vibration measurements, and monitoring a total of 12 buildings in the area, establishing particular work outside of night hours.

Regarding the protection of the marine environment and following the environmental monitoring plan for the work, analytical controls have been carried out at the discharge points of the two wastewater treatment plants -east and west mouth-, as well as at the control established in the cove of A Malata and Cariño, adding a total of 48 analytical controls.

To ensure possible impacts on the marine ecosystem during the construction work on the planned viaduct over the A Malata Cove, two buoys with multiparameter probes for continuous measurement of the following physical-chemical parameters have been acquired: turbidity, suspended solids, dissolved oxygen, pH, and temperature.

This equipment will provide data every fifteen minutes on the quality of the waters of the Ferrol estuary. It will allow for a much more rigorous control, favoring prevention and protection, minimizing the possibility of environmental effects.

During this year, the pre-operational characterization work carried out since 2016 in the waters of Ensenada de A Malata and Ensenada de Cariño has continued, in collaboration with the Mariña de A Graña Biology Station, dependent on the University of Santiago de Compostela. Among the lines of action is the analytical monitoring of water quality, sedimentation rates, and shellfish resources, as well as the gorgonian community in Ensenada de Cariño.

These actions are added to many others of a preventive nature aimed at avoiding the accumulation of sediments and dust emissions into the atmosphere and ensuring the correct treatment of excess excavation.



RENEWABLE ELECTRICITY FOR SHIPS IN PORT

As part of the Ferrol-San Cibrao Port Authority's commitment to energy transition and decarbonization, a project has been launched to supply renewable electricity to ships while they remain docked in port.

This project will deploy the OPS (Onshore Power Supply) technology for supplying electricity on land, which allows ships to connect to the electricity grid by turning off their auxiliary diesel engines, avoiding greenhouse gas emissions, vibrations, and noise.

To carry it out, technical meetings have been held with the terminal operators and representatives of the user shipping companies to find out their needs. We have also been seeking public-private financing channels that allow them to obtain European funds, seeking to involve other companies from the port community and environment.

LIFE RUNOFF WATER PURIFICATION PROJECT

Runoff water from road traffic pavements is a crucial source of pollution by transporting substances such as heavy metals -copper, zinc, lead, and iron-, polycyclic aromatic hydrocarbons, and suspended solids.

In response to this problem, the Port Authority of Ferrol-San Cibrao participates in the consortium that develops the LIFE DrainRain project, financed by the European Union. This project aims to demonstrate the effectiveness of an innovative system for treating runoff water from paved areas through the combination of porous concrete pavement, photo catalytically activated, and on-site and modular water treatment. This combination reduces direct contamination of natural environments and allows water to be reused for other uses.

2021 has been the second year of implementation of this project, whose investment is 36,070 euros and which includes two pilots: one in the port of Ferrol, with an Atlantic climate and abundant water, and another in the Levante area (Murcia), a Mediterranean environment of hydric stress and the occurrence of ample punctual avenues.

Together with the Port Authority, the consortium is made up of the companies Proyfe SL, Copasa, the Fundación Centro Tecnológico de Investigación Multisectorial (Cetim) and CYE Control y Estudios SL.





5

PEACE
GOVERNANCE

BODIES OF THE PORT AUTHORITY

The Ferrol-San Cibrao Port Authority has the following organizational structure:

- **Management Board:** Responsible for approving the strategic plan, the annual business plan, and the yearly budget.
- **President:** Responsible for supporting the policy, the management model, and the management system's processes.
- **Director:** Responsible for approving internal procedures.
- **Heads of Area/Department:** Responsible for strategic objectives, annual objectives, processes, procedures, resource management, risk assessment, and improvement actions. The responsibilities are defined in the strategic plan, the business plan, the management model, and the process files.
- **Management staff and other staff:** Responsibilities are described in the annual objective sheets and the management system procedures.

STRATEGY TO EXCELLENCE

IMPLEMENTED MANAGEMENT SYSTEMS

To make its value offer possible over time, the Ferrol-San Cibrao Port Authority has the following management systems and external recognition:

PORT AUTHORITY

- Quality management system ISO 9001
- Environmental management system ISO 14001
- Security management system
- Self-protection plans
- Inner Maritime Plan
- Specific quality referential approved for goods terminals
- European seal of excellence of 500+EFQM
- Sustainability in the organisational management
- Stakeholder of GRI
- Integral scorecard
- Verified GRI memory

PRIVATE SUPPLIERS OF SERVICES

- Management system ISO 9001
- Environment management system ISO 14001-EMAS
- Safety management system OSHAS 18001

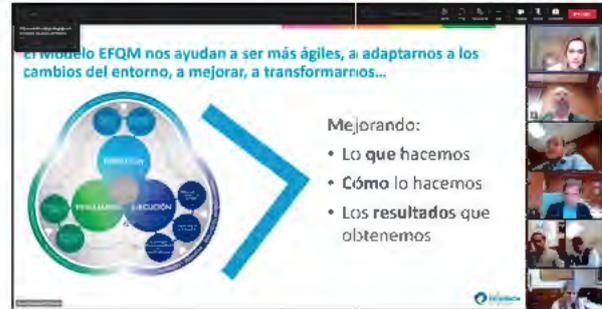
PRIVATE FREIGHT TERMINALS

- Quality management system ISO 9001
- Environment management system ISO 14001-EMAS
- Safety management system OSHAS 18001
- Certification in specific quality references approved by the Port Authority
- Environmental agreements signed with the Port Authority
- Self-protection plans
- Maritime interior plan
- Sustainability in management
- Verified GRI memory

EFQM MODEL OF EXCELLENCE

The Port Authority of Ferrol-San Cibrao is currently the only one in the port system with the seal of recognition in the European model of excellence in management EFQM 500+. Throughout the year 2021, a diagnosis of the entire organization and management model was carried out to detect improvements in the path of excellence, using the new EFQM model of the year 2019 for this purpose. A plan of 30 actions encompasses issues such as innovation, the circular economy or transparency, and good governance.

In 2022, the process of renewing this seal of excellence is underway through the external evaluation of the Management Excellence Club.



CONTINUOUS IMPROVEMENT

The ecosystem of the Ferrol-San Cibrao Port Authority (PAFSC) is made up as follows:



The continuous improvement process is based on a constant analysis of this ecosystem:

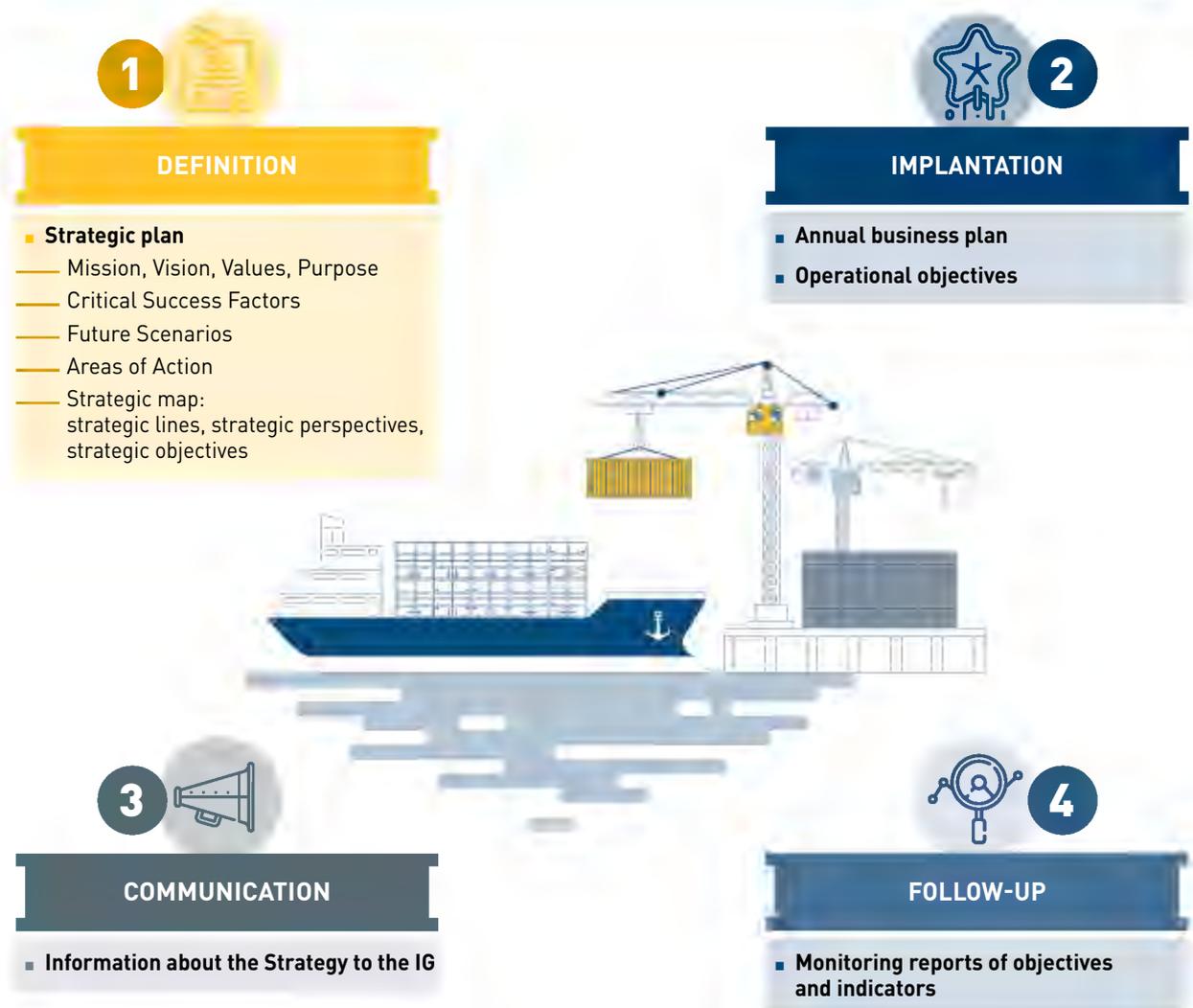


MANAGEMENT MODEL

The management system of the Ferrol-San Cibrao Port Authority is therefore oriented towards fulfilling its mission and strategy, as well as the principles of sustainability and excellence that guide its activity. The system allows the deployment of the objectives set to achieve the satisfaction of the interest groups and the environmental improvement of the activities. To this end, the following guidelines are set:

- Provision of services with the best quality at the lowest possible cost, minimizing risks, and following the requirements and specifications of the applicable regulations.
- Respect for the environment throughout the value chain and sphere of influence, focusing on potential negative impacts.
- Promotion of innovation and sustainability, as well as establishing strategic alliances aimed at continuous improvement and sustainable development of the service area.
- The process's approach to optimizing the value offered to the interest groups.
- Sustainability awareness of Port Authority staff, port operators, and suppliers through education, understanding, and participation mechanisms.

PAFSC STRATEGY

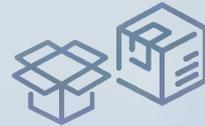


THE PROCESSES AND RESOURCES IN SUPPORT OF THE STRATEGY

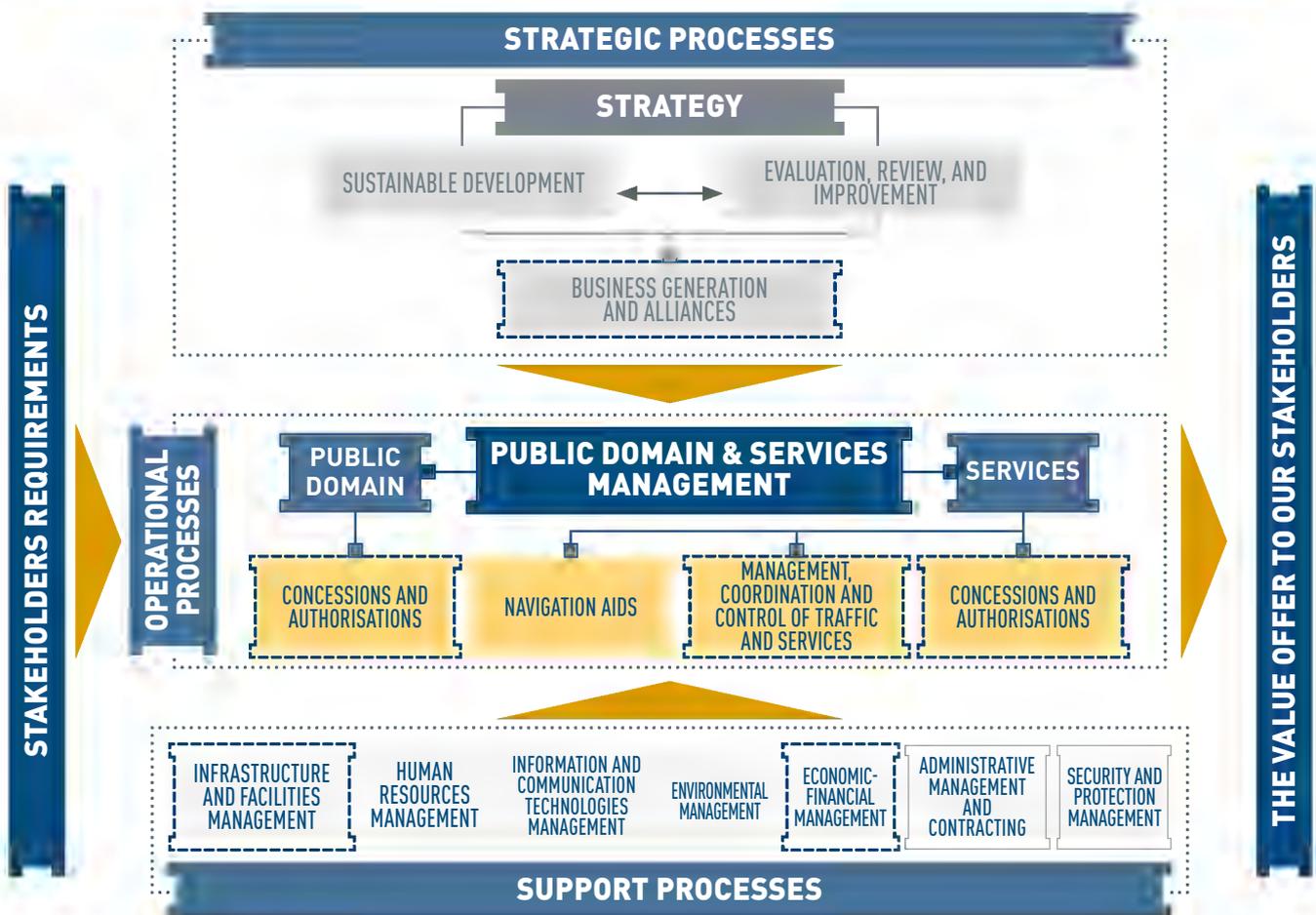
We use our resources to develop our processes that support our strategy.

RESOURCES

- **The optimal geographical location** for the transshipment of intercontinental cargo.
- An **estuary** with natural draft and shelter conditions **optimal for port activity**.
- **Naval military and civil sector with historical roots** and development.
- **Strategic companies** for the economy **located in the immediate hinterland**.
- **Availability of industrial land** in the vicinity of the Port.
- **Academic fabric focused on the naval** and logistics sector.
- **Attractive for the development of professional** careers.
- **Solid institutional image**.
- **Relations** with other **fluid and close administrations**.
- **Alliance relationships** with customers, operators, and terminals.
- **Income** through rates and public prices.
- **Financing is accessible** through the state port system.



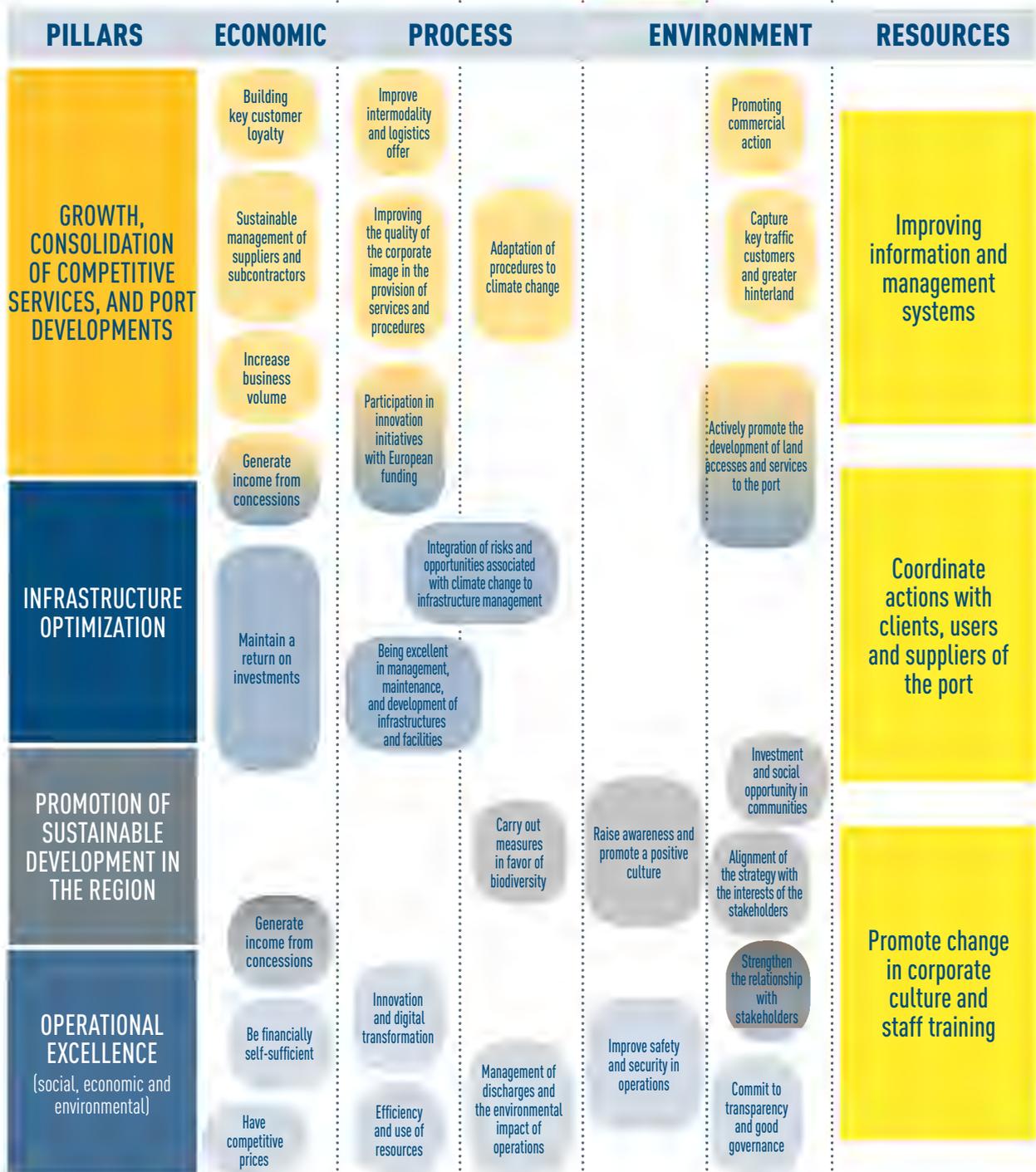
PROCESSES



--- Key processes

STRATEGY

Integration of the SDGs as strategic axes

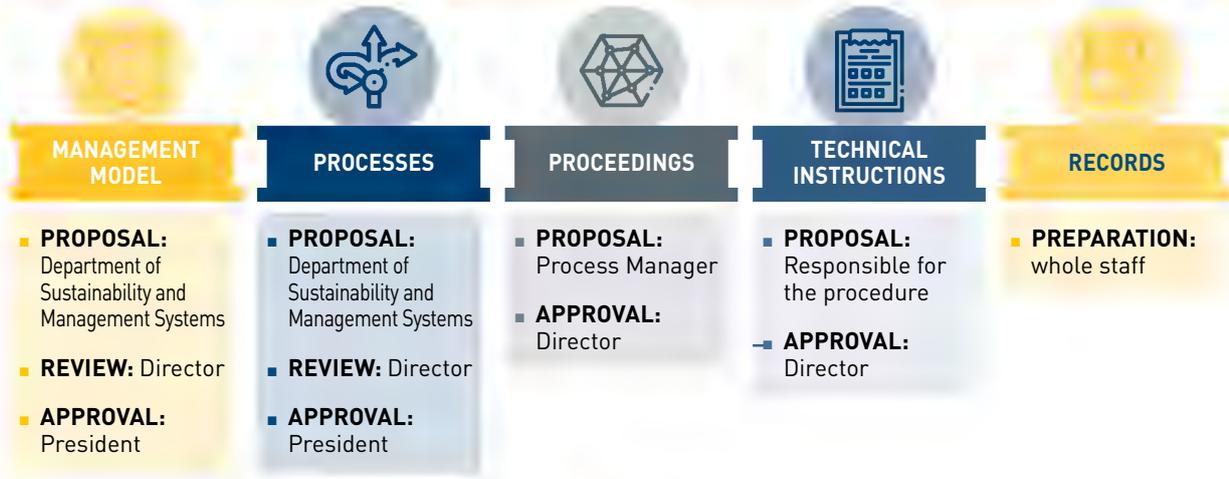


THE PROCESS MANAGEMENT SYSTEM

EXTERNAL OUTLINE



INTERNAL OUTLINE



ANNUAL REPORT

- **PREPARATION:** Department of Sustainability and Management Systems

SCOPE OF ISO 9001 AND ISO14001 CERTIFICATION

Management of port domain use: Concessions, authorizations, and licenses. Infrastructures and port investment.

Management of port services: Maritime signaling, the scale of ships and sports boats. Freight and passenger traffic. Electric supply and drinking water. Storage.

ACTION PLAN 2022

The reformulation of the strategic map of the Port Authority of Ferrol-San Cibrao around the mission, vision, and values, as well as the principles of sustainability and the SDGs, has structured the action plan for the next five years.

The lines of action have been classified in areas A, S, and G -environmental, social, and governance- according to their relationship with the major areas of sustainability according to GRI -Global Reporting Initiative- and will be supported by the strategic resources identified.

Based on the most relevant aspects extracted from the materiality analysis and the strategic pillars and objectives defined, twelve priority lines of action have been established, specified in a plan of fifty-two activities to be carried out in the coming years.







6

PARTNERS
ALLIANCES

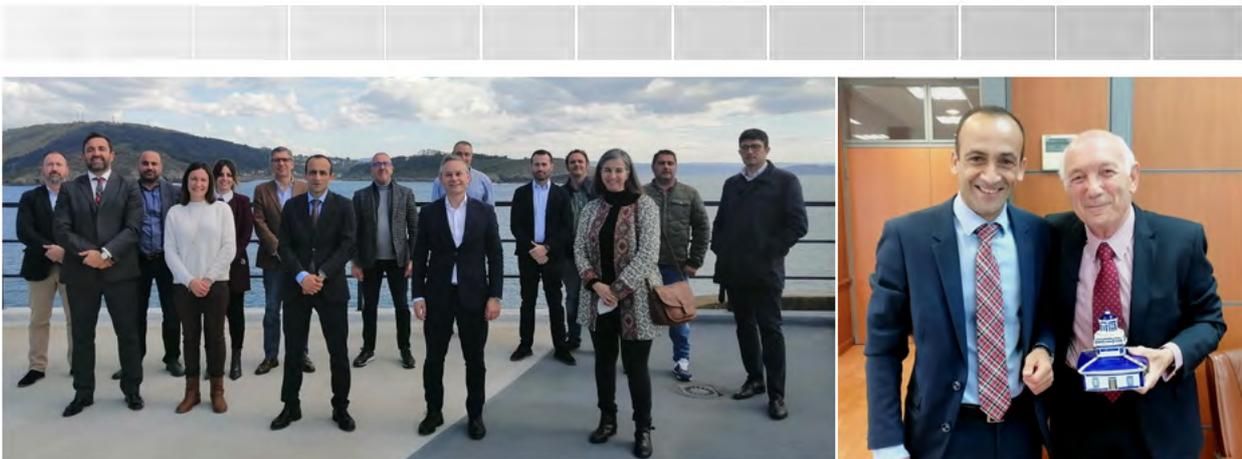
Following the purpose of being a lever to achieve a sustainable future in the impact environment through dialogue and collaboration with its stakeholders, the Port Authority of Ferrol-San Cibrao maintains multiple alliances with public and private organizations:

COORDINATION AND COLLABORATION PROJECTS WITH OTHER ADMINISTRATIONS

- Agreement with the Foundation for the Promotion of Knowledge of Shipbuilding and Maritime Activities EXPONAV to exhibit the historical collection of navigation aid systems of State Ports and the Port Authority of Ferrol-San Cibrao in the Museum of the Naval building.
- Agreement with the General State Administration (Ministry of Justice, General State Advocacy - General State Directorate) for legal assistance to the Port Authority of Ferrol-San Cibrao.
- Agreement with the University of A Coruña to conduct internships for undergraduate and postgraduate students at the PAFSC.
- Agreement with the Ferrol City Council on fire prevention and extinction.
- Framework collaboration agreement between Puertos del Estado and SASEMAR to control port traffic.

ASSOCIATIONS IN WHICH THE PORT AUTHORITY PARTICIPATES

- Cruise Lines International Association is the most representative organization of the cruise industry.
- Northwest Business Initiative (IEN for Europe) is dedicated to promoting the defense of business in Spain and facilitating access to EU policies.
- Confederation of Entrepreneurs of Ferrolterra, Eume, and Ortegal is dedicated to promoting and defending the business fabric of its area of influence.
- Global Reporting Initiative, an independent international organization, is a pioneer in preparing sustainability reports.
- Cruise Europe association of European ports for the promotion of cruise traffic.
- Technological Institute of Feed Foundation (FITP), belonging to AGAFAC, the Galician Association of feed producers, is highly relevant in port traffic.
- Galician Logistics Function Cluster is dedicated to promoting the logistics sector of the community as a competitive advantage for the entire region.



INSTITUTIONAL VISITS

Within the framework of institutional meetings, in 2021, the visit of the President of State Ports Álvaro Rodríguez Dapena to the port of Ferrol, accompanied by the president of the Ferrol-San Cibrao Port Authority, Francisco Barea, stands out. During the visit, aimed at learning about the strategic projects, a meeting was held with the management team of the Port Authority, as well as a tour of the facilities. In this way, Rodríguez Dapena could directly verify the evolution of one of the critical works to boost the port's competitiveness and connectivity: rail access.

Both presidents met with representatives of some leading companies, such as Reganosa, Endesa, Navantia, and Forestal del Atlántico, along with other members of the Port Community, to learn first-hand about the situation challenges and opportunities that it faces.



SUPPORT FOR THE BUSINESS FABRIC

Since the incorporation of Francisco Barea to the presidency of the PAFSC in the last quarter of 2021, an obvious path has been marked out to open communication and collaboration channels, both with current and potential clients. The goal is to guarantee that the entire fabric can count on the maritime trade of goods as an affordable, fast, and safe means of exporting their products or importing the goods and raw materials necessary for their activity.

To do this, in the first place, it changed the entity's organizational structure, providing greater material and human resources for this function. Next, the new president held meetings with the main business sectors in the area of influence to help solve their needs concerning maritime traffic and its passage through the port.



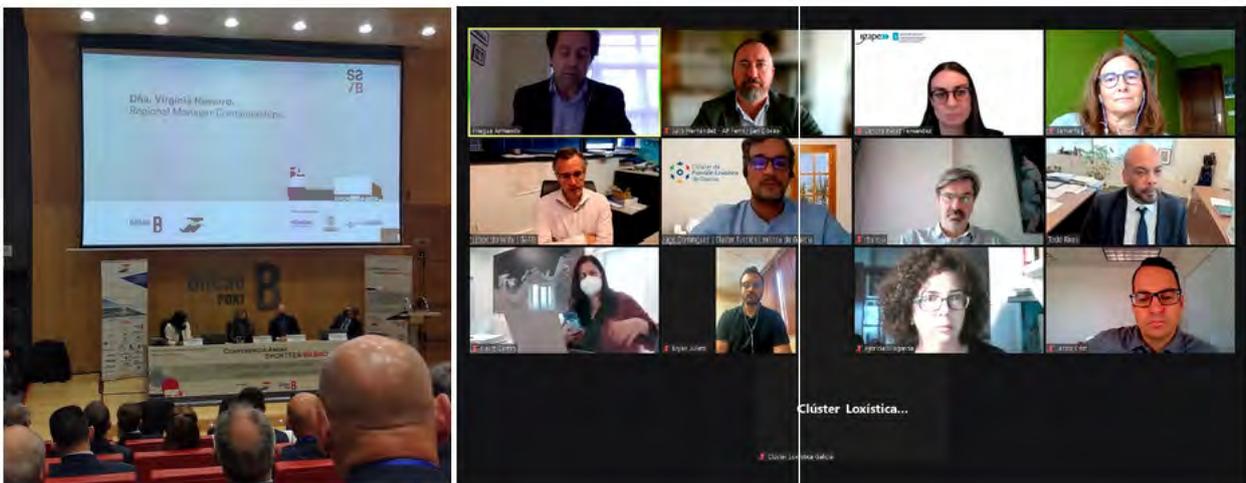
PORT-BUSINESS DAY

In the same line of support for the business fabric, in December 2022, the Conference "The Port, engine of change in Ferrolterra and A Mariña" was organized. Among its speakers were representatives from the Xunta de Galicia, such as the Regional Minister of Economy, Business and Innovation, representatives of IGAPE and Portos de Galicia, as well as the Confederation of Businessmen of Ferrolterra, Eume and Ortegal, the association of metal industries ASIME, the University of A Coruña and the leading companies in the area of influence, adding around a hundred attendees.



COMMUNICATION OF THE LOGISTICS AND INDUSTRIAL OFFERS IN INTERNATIONAL CONFERENCES

The commercial promotion initiatives are multiple and diverse, highlighting in 2021 the virtual commercial mission held with the Galician Logistics Cluster with the NAFTA countries and the participation in the Short Sea Shipping Spain 2021 Conference, in addition to regular visits to current clients and potentials.





Puerto de Ferrol



Autoridad Portuaria de Ferrol-San Cibrao